

# REPORT FOR ACTION

# Toronto Parking Authority 2024 Environmental, Social and Governance (ESG) Report

Date: June 27, 2025

**To:** Board of Directors of Toronto Parking Authority

From: President, Toronto Parking Authority

Wards: All

## SUMMARY

We are pleased to present our first Environmental, Social and Governance (ESG) report, which marks a significant milestone in our commitment to sustainable and responsible business practices, and our support of our TransformTO Net Zero goals.

Toronto is the fourth largest city in North America. Developing sustainable mobility solutions that meet ever changing customer needs is daunting yet inspiring. It requires hyper-collaboration with our stakeholders coupled with an unwavering focus on delivering sustainable value and growth. We are proud to engage with our City colleagues, staff, and industry partners to challenge the status quo; to reimagine, prototype, and deploy new and better ways to keep people, businesses, and industry moving.

The modernization of our integrated network of Parking, EV Charging and Bike Share portfolio is in flight. Our customers took over 32 million trips across our network in 2024. Our services are available 365 days a year across the city. In support of our TransformTO Net Zero commitments, we delivered a reduction of 7.0 million Kg of GHG emissions in 2024. We are just getting started.

We are proud to share our progress in this, our inaugural Environmental, Social, and Governance (ESG) Report that reflects TPA's commitment to the environment, society and governance. Through this ESG report, we aim to provide a comprehensive overview of our sustainability journey, showcasing our achievements, challenges, and future goals. We invite our stakeholders to join us in this endeavour, as we strive to build a more sustainable world.

# **RECOMMENDATIONS**

The President, Toronto Parking Authority recommends that:

- 1. The Board of Directors, Toronto Parking Authority, approve the 2024 Environmental, Social and Governance (ESG) Report for distribution.
- 2. The Board of Directors, Toronto Parking Authority recommend that City Council receive for this report for information.

## FINANCIAL IMPACT

There is no financial impact associated with the adoption of the recommendations in this report.

#### **DECISION HISTORY**

N/A

#### COMMENTS

This report is our first ESG Report. We have prepared it for our stakeholders – our customers, employees, partners, and the City of Toronto – to share our progress in delivering sustainable parking, bike share, and last-mile mobility experiences through Toronto. In the report, you will learn about how we are modernizing our services to reduce environmental impact, connecting communities through accessible and integrated mobility solutions, and ensuring good governance.

#### CONTACT

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## **SIGNATURE**

W. Scott Collier, President

Toronto Parking Authority

# **ATTACHMENTS**

Attachment 1 - 2024 Draft ESG Report