

Appendix F - Summary of Current Balances and Commitments for Deferred Revenues, Reserves and Discretionary Reserve Funds as at June 30, 2025

City Reserves (\$ millions)	Balance	Planned Funding and Obligations	Key Capital Projects / Comments
Deferred Revenue			
Development Charges	2,877.8	6,659.6	Eligible growth-related capital projects including: • major transit initiatives, including Line 1 and 2 capacity enhancements; • water and wastewater development enabling infrastructure, including new and upgraded trunk sewer systems; and • critical development enabling road and transportation requirements.
Water & Wastewater Capital	2,150.2	13,714.2	Water infrastructure repair and upgrades and pollution control; sustained through anticipated water rate increases
Parkland Dedication	935.4	935.4	Acquiring and improving parkland (Planning Act)
Other Planning Act	744.2	744.2	Growth-related capital projects not covered by DCs or parkland (CBCs, former Sec. 37/45)
Other Deferred Revenue	807.1	692.8	Other restricted by provincial legislation or third-party agreements
Total Deferred Revenues	7,514.7	22,746.2	
Reserves and Discretionary Reserve Funds			
City Building Fund	1,123.8	8,515.0	Dedicated levy funding debt servicing costs for major transit and housing projects—e.g., TTC fleet upgrade
Land Acquisition	397.2	397.2	Funds strategic real estate acquisitions
Capital Financing	375.1	418.1	Direct funding for critical and strategic infrastructure projects
Scarborough Transit	331.7	731.7	Dedicated to City funding share towards Scarborough transit priorities
Vehicle and Equipment Reserves	251.8	1,797.3	Replacement of City vehicles and equipment
Community Initiatives	149.6	149.6	Dedicated funding for Council-directed grant programs and initiatives
Other Corporate Reserves and Discretionary Reserve Funds	1,399.3	2,797.2	Support city-wide capital and operating needs—e.g., Working Capital and Strategic Infrastructure reserves
Other	1,425.6	3,514.4	Supports operational and strategic needs—e.g., employee benefits, insurance, and service stabilization
Total Planned Reserve Funding in Operating Budget and Capital Plan	5,454.1	18,320.5	
Remaining Reserves			
Uncommitted Reserves	227.3		Including Tax Stabilization, TTC Stabilization, Social Housing & Assistance
Total Reserves & Discretionary Reserve Funds	5,681.4	18,320.5	
Total City Reserves / Reserve Funds*	13,196.1	41,066.7	

*Note: \$35.5B of the \$41B planned funding and obligations is included in the 2025 Operating Budget & 2025-2034 Capital Budget and Plan