

## Appendix E - Operating Variance Dashboard for City Programs and Agencies

A variance explanation for a Program or Agency is provided if the variance is considered material to the City's \$5.6 billion tax-supported Net Operating Expenditure Budget. The threshold is set at \$5 million based on the Program or Agency's Budgeted Net Expenditure, or below \$5 million if the percentage variance is significant. Professional judgment is applied to ensure that only relevant variances are highlighted, especially when variances are high in percentage but low in dollar value, or vice versa.

On or Below Budget
Caution
Trending Above Budget

City Program/Agency	Year-To-Date			Year-End		
	Net Variance		Status	Net Variance		Status
	\$	%		\$	%	
Community and Social Services						
Children's Services	0.2	1%	<div><div></div></div>	1.0	1%	<div><div></div></div>
Court Services	14.4	800%	<div><div></div></div>	18.2	240%	<div><div></div></div>
Economic Development & Culture	3.7	6%	<div><div></div></div>	(2.3)	2%	<div><div></div></div>
Fire Services	(2.9)	1%	<div><div></div></div>	(21.0)	4%	<div><div></div></div>
Toronto Paramedic Services	1.2	2%	<div><div></div></div>	0.0	0%	
Seniors Services and Long-Term Care	1.8	7%	<div><div></div></div>	10.3	11%	<div><div></div></div>
Parks & Recreation	0.1	0%	<div><div></div></div>	0.0	0%	
Social Development, Finance & Administration	3.0	6%	<div><div></div></div>	(4.1)	3%	<div><div></div></div>
Toronto Employment & Social Services	3.7	9%	<div><div></div></div>	8.1	8%	<div><div></div></div>
Toronto Shelter and Support Services	55.6	15%	<div><div></div></div>	(104.2)	47%	<div><div></div></div>
Sub-Total Community and Social Services	80.8	8%	<div><div></div></div>	(94.2)	5%	<div><div></div></div>

Community and Social Services Narrative		
	Year-To-Date	Year-End
Children's Services	Materially on budget	Forecast to be materially on budget.
Court Services	Favourable net variance of \$14.4 million is attributable to underspending of salaries and benefits resulting from vacancies and payments to interpreters and honorariums, as well as an increase in fine revenue due to higher than planned tickets volumes. As of January 20, 2025, automated speed enforcement penalties and red light camera violations have been moved to the Administrative Penalty System and no longer fall under the Court System.	Favourable net variance projection of \$18.2 million is attributable to underspending of salaries and benefits resulting from vacancies and payments to interpreters and honorariums, as well as an increase in fine revenue due to higher than budgeted target for the number of tickets filed in 2025. As of January 20, 2025, automated speed enforcement penalties and red light camera violations have been moved to the Administrative Penalty System and no longer fall under the Court System.
Economic Development & Culture	Materially on budget	Forecast to be materially on budget.
Fire Services	Materially on budget	Projected year-end unfavourable net variance of \$21.0 million, mainly due to overspending in callback overtime and increased WSIB costs, driven by higher claims under provincially mandated Presumptive Cancer Legislation and Occupational Stress Injuries for firefighters. The overspending is expected to be partially offset by savings in salaries and benefits and higher than anticipated revenues from false alarm charges. Toronto Fire Services projects a year-end complement of 3,341.3 positions against the 2025 Council approved complement of 3,379.3 representing a vacancy of 38 positions or 1.1%. The projected vacancies include anticipated retirements and a new Operations class of 104 recruits starting on July 28th.
Toronto Paramedic Services	Materially on budget	Forecast to be materially on budget.

Seniors Services and Long-Term Care	Materially on budget	Favourable net variance projection of \$10.3 million is primarily driven by underspending in salary and benefits attributed to hiring challenges due to global shortages of health human resources and lower spend on personal protective equipment as well as additional funding from the Direct Care Staffing program, partially offset by higher facility repair, renovation, and maintenance expenses.
Parks & Recreation	Materially on budget	Forecast to be materially on budget.
Social Development, Finance & Administration	Materially on budget	Forecast to be materially on budget.
Toronto Employment & Social Services	Materially on budget	Favourable net variance projection of \$8.1 million comprised mainly of lower-than-budgeted financial, medical and employment benefits resulting from a lower than anticipated caseload and lower program delivery costs as the hiring of front-line staff was delayed due to training and on-boarding bottlenecks, partially offset by lower-than-budgeted expenditure based provincial subsidies and lower draws from reserves. While economic uncertainty continues to complicate Ontario Works caseload projection, recent demand patterns in caseloads and applications, asylum seekers, and the typical lag between economic downturns and caseload increases suggest that significant increases to the OW caseload are not anticipated through year-end. The average monthly caseload is projected to be 102,000 for the year, 13,000 cases below budget.

<p>Toronto Shelter and Support Services</p>	<p>Favourable net variance of \$55.6 million year-to-date consisting of favourable gross expenditure variance of \$45.5 million due to reduced refugee costs which is driven by a lower number of refugee clients in shelter system through a combination of reduced new arrivals and coordinated efforts with the Federal government, as well as savings in the temporary hotel program and in winter and respite programs. A favourable revenue variance of \$10.1 million is primarily due to federal funding for the Unsheltered Homelessness and Encampments Initiative and an increase in federal funding for Reaching Home Enhancement.</p>	<p>Unfavourable net variance is projected at year-end of \$104.2 million. The projected unfavourable revenue variance of \$183.1 million is primarily due to lower than anticipated Federal Interim Housing Assistance Program (IHAP) funding as per the recent announcement from Immigration, Refugees and Citizenship Canada (IRCC). If IHAP continued to fund at a 95% ratio and without a cap, this would result in additional revenue of \$106.2 million and result in TSSS being materially on budget. The total 2025 expenditure for the Refugee Response Initiative is projected to be \$231.6 million (\$123.8 million for the dedicated Temporary Refugee Program and \$107.8 million for refugees in base shelters), lower than the budgeted costs of \$321.7 million. Recent IRCC communication indicates funding of \$261.8 million over 2 years ending March 2027 with the first installment of \$109.7 million in 2025. This is lower than the budgeted \$300 million in IHAP funding and the City continues to work with the federal government to increase the contribution ratio and cap.</p>
---	--	---



## Appendix E - Operating Variance Dashboard for City Programs and Agencies

City Program/Agency	Year-To-Date			Year-End			
	Net Variance		Status	Net Variance		Status	
	\$	%		\$	%		
Infrastructure Services							
Engineering & Construction Services	(0.2)	5%	<div><div></div></div>	(0.6)	96%	<div><div></div></div>	
Municipal Licensing & Standards	9.6	112%	<div><div></div></div>	9.4	31%	<div><div></div></div>	
Toronto Emergency Management	(0.1)	6%	<div><div></div></div>	0.2	3%	<div><div></div></div>	
Policy, Planning, Finance & Administration	(0.5)	16%	<div><div></div></div>	0.4	6%	<div><div></div></div>	
Transit Expansion	1.8	340%	<div><div></div></div>	3.2	117%	<div><div></div></div>	
Transportation Services	(26.0)	16%	<div><div></div></div>	(0.9)	0%	<div><div></div></div>	
Sub-Total Infrastructure Services	(15.4)	9%	<div><div></div></div>	11.6	3%	<div><div></div></div>	

Infrastructure Services Narrative		
	Year-To-Date	Year-End
Engineering & Construction Services	Materially on budget	Net unfavourable variance of \$0.7 million comprised an unfavourable revenue variance of \$1.7 million primarily due to lower development application review fees and lower administration fees from TTC projects; and a favourable gross expenditure variance of \$1.0 million mainly due to underspending in salaries and benefits from vacancies, offset by under-recovery from capital. The projection to year-end reflects the transfer of the 2025 Operating Budget for Engineering Review and Acceptance to the Development Review Division as part of the organizational realignment.
Municipal Licensing & Standards	Net favourable variance of \$9.6 million mainly due to over-achieved revenues from Private Transportation Companies trips fees, business and gaming licenses due to increased volumes, registration fees; and higher Accessibility fees, as well as underspending in salaries and benefits, service and rents and equipment due to timing of actual invoices against the plan.	Net favourable variance of \$9.4 million mainly due to over-achieved revenues from Private Transportation Companies trips fees, business and gaming licenses due to increased volumes, registration fees; and higher Accessibility fees, as well as underspending in salaries and benefits, partially offset by overspending in service and rents.

Toronto Emergency Management	Materially on budget	Forecast to be materially on budget.
Policy, Planning, Finance & Administration	Materially on budget	Forecast to be materially on budget.
Transit Expansion	Materially on budget	Forecast to be materially on budget.
Transportation Services	Unfavourable net variance of \$26.0 million consisting of unfavourable expenditure variance of \$23.2 million primarily driven by elevated winter maintenance expenditures resulting from the severe January - February winter storm, coupled with higher hydro costs driven by earlier-than-anticipated payments, partially offset by underspending in salary and benefits. Unfavourable revenue variance of \$2.8 million primarily due to lower-than-forecast Development and Application Review Fees, and third-party recoveries from transit projects.	Forecast to be materially on budget.

## Appendix E - Operating Variance Dashboard for City Programs and Agencies

City Program/Agency	Year-To-Date			Year-End		
	Net Variance		Status	Net Variance		Status
	\$	%		\$	%	
Development & Growth Services						
City Planning	(4.1)	121%	<div></div>	(4.6)	42%	<div></div>
Toronto Building	10.3	481%	<div></div>	0.6	4%	<div></div>
Housing Secretariat	7.5	3%	<div></div>	9.0	2%	<div></div>
Development Review	0.0	0%		(1.7)	150%	<div></div>
Sub-Total Development & Growth Services	13.7	5%	<div></div>	5.0	1%	<div></div>

Development & Growth Services Narrative		
	Year-To-Date	Year-End
City Planning	City Planning has an unfavourable net expenditure variance of \$4.1 million, which reflects an unfavourable gross expenditure variance of \$2.9 million mainly due to higher salaries and benefits from higher than anticipated success in recruitment efforts and lower than expected staff turnover. An unfavourable revenue variance of \$1.2 million is mainly due to lower development application review user fees, offset by slightly higher than expected recoveries.	City Planning is projecting an unfavourable net expenditure variance of \$4.6 million, which reflects an unfavourable gross expenditure variance of \$3.4 million, mainly due to higher salaries and benefits from higher than anticipated success in recruitment efforts and lower than expected staff turnover. An unfavourable revenue variance of \$1.2 million is driven by lower than anticipated development application review user fees. Note, the year-end projection excludes the amounts for the Community Planning sections that were transferred to Development Review Division
Toronto Building	A favorable net expenditure variance of \$10.3 million is due to delays in the Rental Renovation Licence Program and overachieved revenue due to higher than planned building permit applications.	Forecast to be materially on budget.

Housing Secretariat	Favourable net variance of \$7.5 million is primarily due to lower-than-anticipated subsidy payments in the Social Housing Subsidy Programs, driven by increased tenant portion of rent share and a decline in rent-geared-to-income (RGI) units.	Favourable projected net variance of \$9.0 million is primarily driven by lower subsidy payments in the Social Housing Subsidy Programs due to increased tenant portion of rent share and a decline in rent-geared-to-income (RGI) units.
Development Review	Materially on budget	Development Review is projecting an unfavourable net expenditure variance of \$1.7 million at year-end which reflects an unfavourable revenue variance of \$1.8 million mainly due to lower development application review user fees and lower reserve fund and other recoveries. Note, the year-end projections reflect the budget and actual amounts for the Community Planning, Business Transformation, Transportation and ECS Engineering Review sections in alignment with the formal reorganization of City functions within the Development Review Division.

## Appendix E - Operating Variance Dashboard for City Programs and Agencies

City Program/Agency	Year-To-Date			Year-End		
	Net Variance		Status	Net Variance		Status
	\$	%		\$	%	
Corporate Services						
Corporate Real Estate Management	4.3	6%	<div><div></div></div>	1.2	1%	<div><div></div></div>
Customer Experience	(0.1)	1%	<div><div></div></div>	0.1	1%	<div><div></div></div>
Environment, Climate & Forestry	1.4	5%	<div><div></div></div>	0.3	1%	<div><div></div></div>
Fleet Services	(0.6)	4%	<div><div></div></div>	0.7	2%	<div><div></div></div>
Technology Services	4.4	5%	<div><div></div></div>	3.0	2%	<div><div></div></div>
Office of the Chief Information Security Officer	0.6	4%	<div><div></div></div>	0.5	2%	<div><div></div></div>
Sub-Total Corporate Services	10.1	4%	<div><div></div></div>	5.9	1%	<div><div></div></div>

Corporate Services Narrative		
	Year-To-Date	Year-End
Corporate Real Estate Management	Materially on budget	Forecast to be materially on budget.
Customer Experience	Materially on budget	Forecast to be materially on budget.
Environment, Climate & Forestry	Materially on budget	Forecast to be materially on budget.
Fleet Services	Materially on budget	Forecast to be materially on budget.

Technology Services	Materially on budget	Forecast to be materially on budget.
Office of the Chief Information Security Officer	Materially on budget	Forecast to be materially on budget.

## Appendix E - Operating Variance Dashboard for City Programs and Agencies

City Program/Agency	Year-To-Date			Year-End		
	Net Variance		Status	Net Variance		Status
	\$	%		\$	%	
Finance and Treasury Services						
Office of the Chief Financial Officer and Treasurer	1.4	9%	<div></div>	3.8	11%	<div></div>
Financial Operations & Control	2.8	19%	<div></div>	6.7	19%	<div></div>
Sub-Total Finance and Treasury Services	4.2	14%	<div></div>	10.4	15%	<div></div>

Finance and Treasury Services Narrative		
	Year-To-Date	Year-End
Office of the Chief Financial Officer and Treasurer	Materially on budget	Forecast to be materially on budget.
Financial Operations & Control	Materially on budget	Net favourable variance projection of \$6.7 million is primarily driven by under-spending in salaries and benefits due to vacant operating positions.

## Appendix E - Operating Variance Dashboard for City Programs and Agencies

City Program/Agency	Year-To-Date			Year-End		
	Net Variance		Status	Net Variance		Status
	\$	%		\$	%	
City Manager						
City Manager Services	0.9	3%	<div></div>	2.9	4%	<div></div>
Sub-Total City Manager	0.9	3%	<div></div>	2.9	4%	<div></div>

<b>City Manager Narrative</b>		
	Year-To-Date	Year-End
City Manager Services	Materially on budget	Forecast to be materially on budget.



## Appendix E - Operating Variance Dashboard for City Programs and Agencies

City Program/Agency	Year-To-Date			Year-End		
	Net Variance		Status	Net Variance		Status
	\$	%		\$	%	
Other City Programs						
City Clerk's Office	(0.9)	5%	<div></div>	(1.2)	3%	<div></div>
Legal Services	0.1	1%	<div></div>	0.5	1%	<div></div>
Mayor's Office	0.1	4%	<div></div>	0.0	0%	
City Council	0.2	2%	<div></div>	0.1	0%	<div></div>
Sub-Total Other City Programs	(0.5)	1%	<div></div>	(0.7)	1%	<div></div>

Other City Programs Narrative		
	Year-To-Date	Year-End
City Clerk's Office	Materially on budget	Forecast to be materially on budget.
Legal Services	Materially on budget	Forecast to be materially on budget.
Mayor's Office	Materially on budget	Forecast to be materially on budget.
City Council	Materially on budget	Forecast to be materially on budget.

## Appendix E - Operating Variance Dashboard for City Programs and Agencies

City Program/Agency	Year-To-Date			Year-End		
	Net Variance		Status	Net Variance		Status
	\$	%		\$	%	
Accountability Offices						
Auditor General's Office	(0.0)	1%	<div></div>	0.1	1%	<div></div>
Integrity Commissioner's Office	0.1	33%	<div></div>	(0.0)	0%	<div></div>
Office of the Lobbyist Registrar	0.2	31%	<div></div>	0.3	17%	<div></div>
Office of the Ombudsman	0.0	1%	<div></div>	0.1	2%	<div></div>
Sub-Total Accountability Offices	0.3	5%	<div></div>	0.4	3%	<div></div>

Accountability Offices Narrative		
	Year-To-Date	Year-End
Auditor General's Office	Materially on budget	Forecast to be materially on budget.
Integrity Commissioner's Office	Materially on budget	Forecast to be materially on budget.
Office of the Lobbyist Registrar	Materially on budget	Forecast to be materially on budget.
Office of the Ombudsman	Materially on budget	Forecast to be materially on budget.

## Appendix E - Operating Variance Dashboard for City Programs and Agencies

City Program/Agency	Year-To-Date			Year-End		
	Net Variance		Status	Net Variance		Status
	\$	%		\$	%	
Agencies						
Toronto Public Health	5.7	19%	<div><div></div></div>	14.5	15%	<div><div></div></div>
Toronto Public Library	(0.8)	1%	<div><div></div></div>	(1.7)	1%	<div><div></div></div>
Exhibition Place	3.0	99%	<div><div></div></div>	0.5	100%	<div><div></div></div>
Heritage Toronto	0.2	79%	<div><div></div></div>	0.0	0%	<div><div></div></div>
To Live	1.0	33%	<div><div></div></div>	(0.5)	8%	<div><div></div></div>
Toronto Zoo	0.0	0%	<div><div></div></div>	(0.0)	0%	<div><div></div></div>
Sankofa Square	0.4	34%	<div><div></div></div>	(0.0)	2%	<div><div></div></div>
CreateTO	0.0	n/a		0.0	n/a	
Toronto & Region Conservation Authority	0.0	0%		0.0	0%	
Toronto Transit Commission - Conventional	(16.9)	3%	<div><div></div></div>	(32.4)	3%	<div><div></div></div>
Toronto Transit Commission - Wheel Trans	(0.8)	1%	<div><div></div></div>	(4.0)	2%	<div><div></div></div>
Toronto Police Service	(6.6)	1%	<div><div></div></div>	(16.6)	1%	<div><div></div></div>
Toronto Police Service Board	(0.0)	4%	<div><div></div></div>	(0.0)	0%	<div><div></div></div>
Sub-Total Agencies	(14.9)	1%	<div><div></div></div>	(40.3)	1%	<div><div></div></div>

Agencies Narrative		
	Year-To-Date	Year-End
Toronto Public Health	Favourable net variance of \$5.7 million is primarily driven by underspending from mandatory cost-shared programs due to a slower restart of paused programs, mainly in the Chronic Disease and Injury Prevention unit. Efforts to restart these programs are underway, with a focus on implementing hiring plans and reviewing contracts.	Favourable net variance projection of \$14.5 million is primarily driven by underspending from mandatory cost-shared programs due to a slower restart of paused programs, particularly within the reorganized Chronic Disease and Injury Prevention unit. The current budget reflects the existing funding arrangement between the City and the Ministry of Health, while a new funding agreement is still in the process of being finalized.
Toronto Public Library	Materially on budget	Forecast to be materially on budget.
Exhibition Place	Materially on budget	Forecast to be materially on budget.
Heritage Toronto	Materially on budget	Forecast to be materially on budget.
To Live	Materially on budget	Forecast to be materially on budget.
Toronto Zoo	Materially on budget	Forecast to be materially on budget.
Sankofa Square	Favourable net variance of \$0.4 million driven by favourable revenue variance of \$0.4 million due to higher event revenues.	Projected to be materially on budget.
CreateTO	Materially on budget	Forecast to be materially on budget.

Toronto & Region Conservation Authority	Materially on budget	Forecast to be materially on budget.
Toronto Transit Commission - Conventional	TTC Conventional Service experienced a favourable gross expenditure variance of \$26.8 million mainly due to delayed timing of expenditures for Light Rail Transit (LRT) Operations to support the planned opening of Line 5 and Line 6, lower diesel costs due to removal of the Federal Carbon Tax effective April 1, 2025, lower than anticipated garage and equipment expenses and timing of vehicle maintenance parts availability, both expected to normalize on a full-year basis, as well as delayed timing of planned expenditures for implementation of IT software roll-outs, materials and services. In addition, an unfavourable revenue variance of \$43.7 million was mainly driven by decreased passenger revenue due to lower than anticipated ridership growth and lower Provincial Funding due to delayed timing of expenditures for Line 5 and Line 6 eligible for reimbursement under the New Deal Agreement, resulting in a net unfavourable variance of \$16.9 million.	TTC Conventional Service anticipates a favourable gross expenditure variance of \$48.3 million due to delayed timing of expenditures for Light Rail Transit (LRT) Operations to support the planned opening of Line 5 and Line 6, diesel cost savings driven by the removal of the Federal Carbon Tax, effective April 1, 2025, and delayed timing of planned expenditures for implementation of IT software projects, materials and services. In addition, an unfavourable revenue variance of \$80.8 million is projected, primarily driven by lower-than-planned passenger revenue experienced from the continued trend of lower than anticipated passenger ridership growth, and lower Provincial Funding due to timing of expenditures for Line 5 and Line 6 eligible for reimbursement under the New Deal Agreement, resulting in a net unfavourable variance of \$32.4 million at year-end.
Toronto Transit Commission - Wheel Trans	Overall, a net unfavourable variance to budget of \$0.8 million is mainly due to higher contracted taxi costs and bus service costs driven by higher ridership demand, partially offset by lower fuel pricing and employee benefits costs.	Overall, a net unfavourable variance to budget of \$4.0 million is expected at year-end. The key driver of this unfavourable variance is the continuation of higher-than-anticipated ridership levels, thereby requiring additional bus and contracted taxi services to accommodate the projected ridership demand to year-end.
Toronto Police Service	Toronto Police Service is reporting an unfavourable variance of \$6.6 million net year-to-date. Gross expenditures were \$15.1 million unfavourable mainly due to higher-than-budgeted premium pay spending to respond to major events and public safety initiatives, as well as expenditures related to provincial grants, which have been offset by revenue. The favourable revenue variance of \$8.5 million is mainly due to the timing of recoveries.	Toronto Police Service is projecting a net unfavourable variance of \$16.6 million. This projected over expenditure is a result of premium pay spending, as the Service has had to rely on off duty resources by way of call-backs in order to provide the surge capacity to respond to major events and public safety initiatives. The Service is pursuing opportunities for expenditure reductions and/or increasing revenue throughout the year in order to mitigate year-end deficits to the extent possible. This is an improvement compared to the projection provided at the Four Month Operating Variance Report. This has been achieved through the improved use of on-duty capacity (regular time) and efficient controls of overtime and call-backs.
Toronto Police Service Board	Materially on budget	Forecast to be materially on budget.

## Appendix E - Operating Variance Dashboard for City Programs and Agencies

City Program/Agency	Year-To-Date			Year-End		
	Net Variance		Status	Net Variance		Status
	\$	%		\$	%	
Capital & Corporate Financing						
Capital from Current	0.0	0%		0.0	0%	
Technology Sustainment	0.0	0%		0.0	0%	
Debt Charges	(1.8)	0%		0.0	0%	
Sub-Total Capital & Corporate Financing	(1.8)	0%		0.0	0%	

<b>Capital &amp; Corporate Financing Narrative</b>		
	Year-To-Date	Year-End
Capital from Current	Materially on budget	Forecast to be materially on budget.
Technology Sustainment	Materially on budget	Forecast to be materially on budget.
Debt Charges	Materially on budget	Forecast to be materially on budget.

## Appendix E - Operating Variance Dashboard for City Programs and Agencies

City Program/Agency	Year-To-Date			Year-End		
	Net Variance		Status	Net Variance		Status
	\$	%		\$	%	
Non Program Expenditures						
Tax Deficiencies / Write Offs	(2.7)	21%	<div></div>	(6.2)	25%	<div></div>
Tax Increment Equivalent Grants (TIEG)	0.1	0%	<div></div>	0.2	0%	<div></div>
Assessment Function (MPAC)	(0.0)	0%		0.0	0%	
Funding of Employee Related Liabilities	0.0	0%	<div></div>	0.0	0%	
Programs Funded from Reserve Funds	(1.1)	n/a		0.0	0%	
Other Corporate Expenditures	(0.0)	0%	<div></div>	6.7	20%	<div></div>
Insurance Contributions	(0.0)	0%	<div></div>	0.0	0%	
Tax Increment Funding (TIF)	0.0	n/a		0.0	0%	
Parking Tag Enforcement & Operations Exp	2.4	7%	<div></div>	2.0	3%	<div></div>
Heritage Property Taxes Rebate	(0.2)	33%	<div></div>	(0.5)	33%	<div></div>
Solid Waste Management Services Rebate	1.1	3%	<div></div>	0.0	0%	
Sub-Total Non Program Expenditures	(0.5)	0%	<div></div>	2.1	1%	<div></div>

Non Program Expenditures Narrative		
	Year-To-Date	Year-End
Tax Deficiencies / Write Offs	Unfavourable net expenditure variance of \$2.7 million is mainly due to higher than planned tax write-offs for the period.	Unfavourable net expenditure of \$6.2 million is primarily due to MPAC's re-assessment of several properties which triggered write-offs in Tax Deficiencies but increased related Supplementary/Omitted levies issued for those completed properties.
Tax Increment Equivalent Grants (TIEG)	Materially on budget	Forecast to be materially on budget.

Assessment Function (MPAC)	Materially on budget	Forecast to be materially on budget.
Funding of Employee Related Liabilities	Materially on budget	Forecast to be materially on budget.
Programs Funded from Reserve Funds	Materially on budget	Forecast to be materially on budget.
Other Corporate Expenditures	Materially on budget	Favourable net expenditure variance is primarily due to release of a provision for Fire Services' overtime to offset an unfavourable variance in Fire Services' forecast.
Insurance Contributions	Materially on budget	Forecast to be materially on budget.
Tax Increment Funding (TIF)	Materially on budget	Forecast to be materially on budget.
Parking Tag Enforcement & Operations Exp	Materially on budget	Forecast to be materially on budget.
Heritage Property Taxes Rebate	Unfavourable net expenditure variance of \$0.3 million was driven by higher than anticipated rebate applications from designated properties.	Unfavourable net expenditure variance of \$0.5 million is projected as current trend is expected to continue.
Solid Waste Management Services Rebate	Materially on budget	Forecast to be materially on budget.



## Appendix E - Operating Variance Dashboard for City Programs and Agencies

City Program/Agency	Year-To-Date			Year-End		
	Net Variance		Status	Net Variance		Status
	\$	%		\$	%	
Non Program Revenues						
Payments in Lieu of Taxes	4.2	5%	<div></div>	4.3	4%	<div></div>
Supplementary Taxes	4.1	18%	<div></div>	4.1	8%	<div></div>
Tax Penalty Revenue	4.8	21%	<div></div>	7.7	15%	<div></div>
Municipal Land Transfer Tax	(68.2)	16%	<div></div>	(40.0)	5%	<div></div>
Municipal Accommodation Tax (MAT)	(2.1)	5%	<div></div>	(4.2)	5%	<div></div>
Third Party Sign Tax	0.1	1%	<div></div>	0.1	1%	<div></div>
Interest/Investment Earnings	47.0	63%	<div></div>	51.7	36%	<div></div>
Dividend Income	0.0	0%		0.0	0%	
Other Corporate Revenues	(21.4)	39%	<div></div>	(28.5)	5%	<div></div>
Provincial Revenue	0.0	0%		0.0	0%	
Parking Authority Revenues	0.0	0%	<div></div>	0.0	0%	
Admin Support Recoveries - Water	0.0	0%		0.0	0%	
Admin Support Recoveries - Health & EMS	0.0	0%		0.0	0%	
Parking Tag Enforcement & Operations Rev	(4.5)	7%	<div></div>	0.0	0%	
Other Tax Revenues	0.0	0%	<div></div>	0.0	0%	<div></div>
Casino Woodbine Revenues	0.0	1%	<div></div>	(1.5)	5%	<div></div>
Vacant Home Tax	0.0	n/a		0.0	n/a	
Sub-Total Non Program Revenues	(35.9)	4%	<div></div>	(6.4)	0%	<div></div>

Non Program Revenues Narrative		
	Year-To-Date	Year-End
Payments in Lieu of Taxes	Materially on budget	Forecast to be materially on budget.
Supplementary Taxes	Materially on budget	Forecast to be materially on budget.
Tax Penalty Revenue	Favourable net revenue variance of \$4.8 million is mainly due to greater tax interest/penalties earned.	Favourable net revenue variance of \$7.7 million is projected based on current trend.
Municipal Land Transfer Tax	Unfavourable net revenue variance of \$68.2 million is mainly due to lower than expected sales activities for the period.	Unfavourable net revenue variance of \$40.0 million is mainly due to lower than expected sales activities for the period.
Municipal Accommodation Tax (MAT)	Materially on budget	Forecast to be materially on budget.
Third Party Sign Tax	Materially on budget	Forecast to be materially on budget.
Interest/Investment Earnings	Favourable net revenue variance of \$47.0 million is driven by higher investment income earnings compared to plan. \$37.0 million favourable in the short-term fund due to higher short-term interest rates than forecasted. Additionally, the Toronto Investment Board (TIB) long-term fund has performed above expectations by \$10.0 million despite having unrealized loss for the first six months of the year.	Favourable net revenue variance of \$51.7 million is projected based on current trend.

Dividend Income	Materially on budget	Forecast to be materially on budget.
Other Corporate Revenues	Unfavourable net variance is related to various other revenue sources lower than anticipated.	Unfavourable net variance is related to various other revenue sources lower than anticipated.
Provincial Revenue	Materially on budget	Forecast to be materially on budget.
Parking Authority Revenues	Materially on budget	Forecast to be materially on budget.
Admin Support Recoveries - Water	Materially on budget	Forecast to be materially on budget.
Admin Support Recoveries - Health & EMS	Materially on budget	Forecast to be materially on budget.
Parking Tag Enforcement & Operations Rev	Materially on budget	Forecast to be materially on budget.
Other Tax Revenues	Materially on budget	Forecast to be materially on budget.
Casino Woodbine Revenues	Materially on budget	Forecast to be materially on budget.
Vacant Home Tax	Materially on budget	Forecast to be materially on budget.

## Appendix E - Operating Variance Dashboard for City Programs and Agencies

City Program/Agency	Year-To-Date			Year-End		
	Net Variance		Status	Net Variance		Status
	\$	%		\$	%	
Non Program Agencies						
Association of Community Centres	0.2	3%	<div><div></div></div>	0.0	0%	<div><div></div></div>
Arena Boards of Management	0.8	594%	<div><div></div></div>	0.1	4%	<div><div></div></div>
Sub-Total Non Program Agencies	1.0	16%	<div><div></div></div>	0.1	0%	<div><div></div></div>

Non Program Agencies Narrative		
	Year-To-Date	Year-End
Association of Community Centres	Materially on budget	Forecast to be materially on budget.
Arena Boards of Management	Materially on budget	Forecast to be materially on budget.

## Appendix E - Operating Variance Dashboard for City Programs and Agencies

City Program/Agency	Year-To-Date				Year-End			
	Net Variance		Status	Net Variance		Status		
	\$	%		\$	%			
Rate Programs								
Solid Waste Management Services	6.4	52%			10.2	100%		
Toronto Parking Authority	3.1	15%			3.2	8%		
Toronto Water	9.6	93%			31.0	100%		
Sub-Total Rate Programs	19.0	87%			44.4	106%		

Rate Programs Narrative		
	Year-To-Date	Year-End
Solid Waste Management Services	Favourable net variance year-to-date of \$6.1 million is driven by underspending in services and rents such as collection costs and lower processing costs. Favourable revenue variance of \$0.3 million is primarily driven by higher collection revenue.	Favourable net variance at year-end of \$10.3 million is driven by similar trends seen year-to-date. Expense savings are projected to slow related to filling vacant positions and higher fleet maintenance costs.  The resultant overall projected net surplus at year-end of \$10.2 million would increase the amount to be contributed to the Waste Management Reserve Fund from a revised budgeted \$10.7 million to \$20.9 million as of June 30, 2025. SWMS year-end surplus must be transferred to the Waste Management Reserve Fund, to finance capital investments and ongoing capital repairs and maintenance.
Toronto Parking Authority	Materially on budget	Forecast to be materially on budget.

Toronto Water	<p>Favourable net variance year-to-date of \$9.6 million is due higher than planned revenue from sale of water, and higher than planned revenue from watermain connection fees. This is partially offset by overspending in contracted services from increased haulage at the wastewater treatment plants and timing of fill removal completed by the construction yards. Additionally, overspending in utilities mainly due to higher rates than planned even with savings from the elimination of Federal carbon taxes.</p>	<p>Favourable year-end net variance of \$30.9 million related to similar revenue drivers seen year-to-date, as well as higher than planned consumption of water and adjustments to prior year consumptions billed in 2025. Expenses are projected to end the year favourable, due to underspending in chemicals, contract services, equipment, and materials and supplies mainly driven by contingencies built into contracts, as well as underspending in utilities due to continued efficiencies and lower usage than planned.</p> <p>Year-end results can vary significantly due to the uncertainty of sale of water and consumption levels arising from fluctuations in weather and increased risk of predictability of year-end sale of water due to the ongoing Meter Transmission Units (MTU) failures until full replacement of MTU is substantially completed.</p>
---------------	---	---