

## APPENDIX C: DISCRETIONARY RESERVE FUNDS IN ACCUMULATED SURPLUS AS AT SEPTEMBER 30, 2025

RESERVE FUND / ACCOUNT	ACTUALS TO SEPTEMBER 30, 2025				
	BALANCE JAN 1, 2025	INTEREST & OTHER CONTRIBUTIONS	TRANSFERS (TO) FROM OPERATING	TRANSFERS FROM (TO) OTHER FUNDS	BALANCE SEP 30, 2025
<b>Employee Benefits</b>					
Worker's Compensation	15,076,744		(1,508,420)		13,568,324
Employee Benefits	550,767,002		(16,397,740)		534,369,262
Sick Leave	76,275,056		18,643,327		94,918,383
Workforce Reduction	2,886,258				2,886,258
Police Central Sick Pay	2,716,417		4,000,000		6,716,417
Police Health Care Spending	3,360,697		1,700,000		5,060,697
	<b>651,082,174</b>	<b>0</b>	<b>6,437,167</b>	<b>0</b>	<b>657,519,341</b>
<b>Corporate</b>					
Insurance	44,816,046	441,593	(5,904,507)		39,353,133
Election	18,686,845	105	(4,110,815)		14,576,134
Animal Transaction	1,113,362				1,113,362
Environmental Liabilities	157,711				157,711
Public Health	6,470,728				6,470,728
Museum And Heritage Services	5,359				5,359
Major Special Event	16,679,974		29,271,736	(52,916)	45,898,793
Hoarding Sign Occupancy Fee	1,616,922				1,616,922
Light Emitting Diode (LED)	1,390,088				1,390,088
Toronto 360 Wayfinding	2,598				2,598
OIC External Legal & Investiget Exp	384,417	15,583			400,000
Toronto Public Library IT Asset Replacement	1,440,278				1,440,278
Vehicle for Hire	20,315,537		(430,757)		19,884,780
Innovation	7,602,783				7,602,783
Strategic Infrastructure Partnership	50,629,574	187,264	(187,264)		50,629,574
Energy Conservation	3,643,023				3,643,023
Green Energy	515,482				515,482
Capital From Current	432,802,032		209,968,258	(258,868,929)	383,901,361
Environment Protection	5,642,957		1,500,000		7,142,957

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	BALANCE JAN 1, 2025	INTEREST & OTHER CONTRIBUTIONS	TRANSFERS (TO) FROM OPERATING	TRANSFERS FROM (TO) OTHER FUNDS	
Home Energy Assistance Toronto	2,181				2,181
Animal Services	93,196		(93,196)		0
Transit Infrastructure	2,986,160				2,986,160
Eco-Roof Financial Assistance	7,722,536				7,722,536
Local Improvement Charge Energy Works	30,930,662	788,190	(70,776)	(1,472,598)	30,175,478
Scarborough Transit	331,706,934				331,706,934
Long Term Liability	48,191,592				48,191,592
City Building	984,162,228		217,619,551		1,201,781,780
Smarttrack Funding	25,332,434				25,332,434
Pollinator Protection	11,322				11,322
Vacant Home Tax	31,475,175		(14,202,839)		17,272,335
Debt Servicing	166,101,948	3,390,530	(19,187,488)		150,304,990
Budget Bridging and Balancing	448,860,675		130,016,482		578,877,157
Ontario Works	19,519,464				19,519,464
City Parking	345,580				345,580
Better Bldg Partnership	11,379,233	20,250	(20,250)		11,379,233
Subdividers Deposits	12,092,222				12,092,222
Land Acquisition	380,579,856	32,349,133		(53,017,814)	359,911,176
	3,115,409,112	37,192,648	544,168,134	(313,412,256)	3,383,357,638

### Community Initiatives

Heritage	77	77
Public Art	235,131	235,131
Commercial Facade Improvement	33,794	33,794
Community Heritage	23,692	23,692
Capital Revolving Fund - Affordable Housing <sup>2</sup>	71,285,815	489,136
Child Care Expansion	37,108,436	(854,337)
Child Care Capital Cost	53,651,881	(11,479,057)
Mayor's Homeless Initiative	80,088	239,816
		59,441,558
		37,348,252
		(454,129)
		53,459,364
		80,088

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	BALANCE JAN 1, 2025	INTEREST & OTHER CONTRIBUTIONS	TRANSFERS (TO) FROM OPERATING	TRANSFERS FROM (TO) OTHER FUNDS	
Parkway Forest Child Care	207,786				207,786
Cultural Facilities Capital Grant	4,186				4,186
Home Improvement <sup>1</sup>	95,002			(95,002)	0
	<b>162,725,888</b>	<b>510,748</b>	<b>(614,337)</b>	<b>(11,788,372)</b>	<b>150,833,927</b>
<b>State of Good Repair</b>					
Solid Waste Management - Perpetual Care	16,385,833		5,255,534	(683,777)	20,957,591
Exhibition Place Capital Improvement	1,226				1,226
Scarborough Civic Centre Expansion	1,204,455				1,204,455
Exhibition Place Green Space Renewal	91,099				91,099
Don River Park	52,995				52,995
Tree Canopy	24,133,335	3,947,687			28,081,023
Road & Sidewalk Repair	4,256,122				4,256,122
Waste Management	116,397,170		18,890,522	(5,302,911)	129,984,782
Green Lane	0		3,696,319		3,696,319
Green Lane Perpetual Care	10,501,191		194,543		10,695,734
Public Realm	26,112,406		(21,579,495)	(1,122,245)	3,410,665
Winter Maintenance Contribution	39,340				39,340
Solid Waste Debt	33,406,980		25,561,083		58,968,063
Paver Maintenance	858,891				858,891
Casa Loma Capital Maintenance	280,257	2,000,000			2,280,257
CP Development Technology	11,248,407				11,248,407
Development Application Review	46,941,878		(6,869,475)		40,072,403
Exhibition Place Conference Centre	5,831,633				5,831,633
TO Live Facility Fee	5,663,037	723,690	(1,946,102)		4,440,625
Pavement Degradation Fee	155,290				155,290

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Lakeshore Arena Capital	712,300				712,300
Leaside Mem Com Grds Arena Debt Serv	570,738		(37,213)		533,525
Union Station	7,387,954	15,816,034			23,203,988
	312,232,536	22,487,411	23,165,717	(7,108,933)	350,776,731
<b>TOTAL DISCRETIONARY RESERVE FUNDS</b>	<b>4,241,449,710</b>	<b>60,190,807</b>	<b>573,156,681</b>	<b>(332,309,561)</b>	<b>4,542,487,637</b>
<b>TOTAL DISCRETIONARY RESERVE FUNDS AND RESERVES</b>	<b>5,612,793,664</b>	<b>60,190,807</b>	<b>717,433,610</b>	<b>(344,453,592)</b>	<b>6,045,964,489</b>

### Notes

- (1) In 2025, the City received approval from City Council to make the following amendment:  
- Close: Home Improvement Reserve Fund and transfer balance to Social Housing Stabilization Reserve  
  
Further details associated with the above administrative change can be found in the City's report Deferred Revenue (Obligatory Reserve Funds),Reserves and Discretionary Reserve Funds as at December 31, 2024. This report can be accessed using the following link:  
<https://secure.toronto.ca/council/agenda-item.do?item=2025.EX25.11>
- (2) Capital Revolving Fund - Affordable Housing opening balance (Dec. 31, 2024) differs from the 2024 year end reserve fund report (Deferred Revenue (Obligatory Reserve Funds),Reserves and Discretionary Reserve Funds as at December 31, 2024 <https://secure.toronto.ca/council/agenda-item.do?item=2025.EX25.11>) to account for Affordable Housing funding adjustments that were required.