

Appendix E - Summary of Current Balances and Commitments for Obligatory Reserve Funds, Reserves and Discretionary Reserve Funds as at September 30, 2025

City Reserves (\$ millions)	Balance	Planned Funding and Obligations	Key Capital Projects / Comments
Obligatory Reserve Funds			
Development Charges	2,824.7	6,659.6	Eligible growth-related capital projects including: • major transit initiatives, including Line 1 and 2 capacity enhancements; • water and wastewater development enabling infrastructure, including new and upgraded trunk sewer systems; and • critical development enabling road and transportation requirements.
Water & Wastewater Capital	2,385.4	13,714.2	Water infrastructure repair and upgrades and pollution control; sustained through anticipated water rate increases
Parkland Dedication	951.8	951.8	Acquiring and improving parkland (Planning Act)
Other Planning Act	745.2	745.2	Growth-related capital projects not covered by DCs or parkland (CBCs, former Sec. 37/45)
Other Obligatory Reserve Funds	1,056.2	675.3	Other restricted by provincial legislation or third-party agreements
Total Obligatory Reserve Funds	7,963.3	22,746.2	
Reserves and Discretionary Reserve Funds			
City Building Fund	1,201.8	8,515.0	Dedicated levy funding debt servicing costs for major transit and housing projects—e.g., TTC fleet upgrade
Land Acquisition	359.9	359.9	Funds strategic real estate acquisitions
Capital Financing	353.3	418.1	Direct funding for critical and strategic infrastructure projects
Scarborough Transit	331.7	731.7	Dedicated to City funding share towards Scarborough transit priorities
Vehicle and Equipment Reserves	273.0	1,797.3	Replacement of City vehicles and equipment
Community Initiatives	150.8	150.8	Dedicated funding for Council-directed grant programs and initiatives
Other Corporate Reserves and Discretionary Reserve Funds	1,588.2	2,797.2	Support city-wide capital and operating needs—e.g., Working Capital and Strategic Infrastructure reserves
Other	1,494.0	3,550.5	Supports operational and strategic needs—e.g., employee benefits, insurance, and service stabilization
Total Planned Reserve Funding in Operating Budget and Capital Plan	5,752.7	18,320.5	
Remaining Reserves			
Uncommitted Reserves	293.3	-	Including TTC, Tax Rate, Social Housing & Assistance, Investment, and Municipal Land Transfer Tax Stabilizations
Total Reserves & Discretionary Reserve Funds	6,046.0	18,320.5	
Total City Reserves / Reserve Funds*	14,009.3	41,066.7	

*Note: \$35.5B of the \$41B planned funding and obligations is included in the 2025 Operating Budget & 2025-2034 Capital Budget and Plan