From: Andrea Carmona

To: Executive Committee

Subject: [External Sender] My comments for 2025.EX21.2 on March 19, 2025 Executive Committee

 
 Date:
 March 18, 2025 4:15:01 PM

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## To the City Clerk:

Please add my comments to the agenda for the March 19, 2025, Executive Committee meeting on item 2025.EX21.2, Mayor's Economic Action Plan in Response to United States Tariffs

I understand that my comments and the personal information in this email will form part of the public record and that my name will be listed as a correspondent on agendas and minutes of City Council or its committees. Also, I understand that agendas and minutes are posted online, and my name may be indexed by search engines like Google.

## Comments:

Public procurement is a powerful tool for economic growth, supporting local businesses, and advancing diversity. Prioritizing small and medium-sized enterprises (SMEs), diverse-owned businesses, and Canadian suppliers helps drive innovation, create jobs, and sustain vibrant communities.

At the same time, many foreign-owned companies contribute significantly to Canada's economy, employing millions and investing in local supply chains and workforce development. In 2022, multinational enterprises—both Canadian and foreign—employed nearly 5 million people nationwide.

A balanced procurement approach should support homegrown businesses while recognizing the interconnected nature of our economy. Boycotting companies that employ Canadians is counterproductive. Instead, we must champion policies that strengthen local businesses, attract investment, and reinforce Canada's position as a competitive, open economy.

Thank you,
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Read the 2025 Ontario Economic Report for insights on the economy, business confidence, and policy recommendations!