## **Attachment 2**

## Proposed Amendments to Municipal Code Chapter 71, Financial Control

City Staff recommend the following changes to Municipal Code Chapter 71, Financial Control By-law (FCBL), effective October 1, 2025, to support sub-delegation of commitment authority by the City Manager:

- 1. Clarifying the definition of "commitment" through the removal of redundant language.
- 2. Updating the administrative requirements for delegating commitment authority in FCBL section 71-18 Divisional Signing Authorities to reflect:
  - a. the City's corporate policy delegation of commitment authority, and
  - b. modernization of electronic approvals.