Attachment 3 – Flow of Funds (Sinking Fund)

Debt Maturities 2025-2030 ($ millions)

Debt Maturity	2025	2026	2027	2028	2029	2030
2% Sinking Fund	$300.0[1]	$300.0[2]	$700.0[3]			$100.0[5]
2.5% Sinking Fund					$600.0[4]	$100.0[5]
3.5% Sinking Fund						
4% Sinking Fund						
Total	**$300.0**	**$300.0**	**$700.0**	**$0.0**	**$600.0**	**$200.0**

[1] $100M (By-law 1113-2015) & $200.0M (By-law 199 2015), both are maturing on Feb 6, 2025
[2] $200M (By-law 666-2016) & $100M (By-law 885-2016), both are maturing on June 24, 2026
[3] $400.0M (By-law 604-2017) & $300.0M (By-law 341-2018), both are maturing on June 7, 2027
[4] $200.0M (By-law 367-2020), $300.0M (By-law 679-2019), $100.0M (By-law 1747-2019), all are on maturing Nov. 9, 2029
[5] $100.0M (By-law 449-2020) & $100.0M (By-law 765-2021), both are on maturing Dec. 2, 2030

City of Toronto – Sinking Funds Cash Flows from Deposits and Repayments for 2025
($ millions)

($ millions)	2% Sinking Fund		2.5% Sinking Fund		3.5% Sinking Fund		4% Sinking Fund		Total	
	Deposit	**Debt Repayment**	**Deposit**	**Debt Repayment**	**Deposit**	**Debt Repayment**	**Deposit**	**Debt Repayment**	**Deposit**	**Debt Repayment**
January	-	-	-	-	-	-	-	-	-	-
February	27.4	300.0	-	-	-	-	-	-	27.4	300.0
March	-	-	-	-	-	-	5.3	-	5.3	-
April	58.2	-	47.5	-	6.8	-	-	-	112.5	-
May	-	-	55.7	-	13.0	-	-	-	68.7	-
June	74.2	-	20.3	-	7.1	-	18.7	-	120.3	-
July	58.0	-	26.5	-	0.2	-	-	-	84.8	-
August	-	-	6.8	-	10.6	-	-	-	17.4	-
September	-	-	12.6	-	-	-	-	-	12.6	-
October	-	-	4.2	-	3.9	-	-	-	8.1	-
November	-	-	20.8	-	-	-	-	-	20.8	-
December	32.0	-	11.7	-	-	-	23.2	-	66.9	-
TOTAL	**249.8**	**300.0**	**206.2**	**0.0**	**41.6**	**0.0**	**47.2**	**-**	**544.8**	**300.0**

City of Toronto – Sinking Funds Cash Flows from Deposits and Repayments for 2026
($ millions)

($ millions)	2% Sinking Fund		2.5% Sinking Fund		3.5% Sinking Fund		4% Sinking Fund		Total	
	Deposit	Debt Repayment	Deposit	Debt Repayment	Deposit	Debt Repayment	Deposit	Debt Repayment	Deposit	Debt Repayment
January	-	-	-	-	-	-	-	-	-	-
February	-	-	-	-	-	-	-	-	-	-
March	-	-	-	-	15.5	-	5.4	-	20.9	-
April	58.2	-	47.5	-	6.8	-	-	-	112.5	-
May	-	-	55.7	-	13.0	-	-	-	68.7	-
June	74.2	300.0	20.3	-	7.1	-	18.7	-	120.3	300
July	58.0	-	26.5	-	0.2	-	-	-	84.7	-
August	-	-	6.8	-	10.6	-	-	-	17.4	-
September	-	-	12.7	-	-	-	-	-	12.7	-
October	-	-	4.2	-	3.9	-	-	-	8.1	-
November	-	-	20.8	-	-	-	-	-	20.8	-
December	32.0	-	11.7	-	-	-	23.2	-	66.9	-
TOTAL	**222.4**	**300.0**	**206.2**	**0.0**	**57.1**	**0.0**	**47.3**	**-**	**533.0**	**300.0**