

# ATTACHMENT #1

## Grant Funding Terms

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Heading	Terms
Funder	City of Toronto
Recipient	Co-operative Housing Federation of Toronto
Amount of Grant Funding	Up to \$150,000
Purpose of Grant Funding	Grant funding is to be made available to the Co-operative Housing Federation of Toronto (CHFT) to support eligible legal, administrative and other costs incurred to support Naismith Non-Profit Housing Co-operative in finalizing the lease transaction, shared use and maintenance agreements, handover, and start-up of operations at the Demised Premises (comprised of 32 affordable housing units). This startup money is required due to the pilot nature of the arrangement and the need to ensure that the units are operational, and therefore occupied, as soon as possible following handover.
Administration of Grant Funding	The grant funding must be used strictly for eligible expenses relating to the Demised Premises. The grant funding will be administered on a basis of reimbursement with invoices and other proof of expenditures submitted to the Housing Secretariat for review and approval. Invoices for reimbursement may be submitted to the Housing Secretariat for up to no more than 12 months from the day of funding agreement signing. No security from the recipient will be required.
Eligible Expenses	<p>Eligible expenses include:</p> <ul style="list-style-type: none"><li>• Administration</li><li>• Legal costs including lease, shared use, and maintenance agreements review</li><li>• Due-diligence activities</li><li>• Inspections</li><li>• Financial analysis</li><li>• Partnership establishment</li><li>• Staff/Consultant hours devoted to agreement review, handover, and tenanting</li><li>• Other related expenses that may be deemed eligible by approval in writing by the Executive Director, Housing Secretariat</li></ul>