

City Council

Notice of Motion

MM28.44	ACTION			Ward: All
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Increasing Toronto Community Housing Corporation Board Remuneration - by Councillor Paula Fletcher, seconded by Councillor Frances Nunziata

** Notice of this Motion has been given.*

** This Motion is subject to referral to the Executive Committee. A two-thirds vote is required to waive referral.*

Recommendations

Councillor Paula Fletcher, seconded by Councillor Frances Nunziata, recommends that:

1. City Council set the remuneration for public members of the Toronto Community Housing Corporation Board of Directors, effective March 28, 2025, as follows:

- a. for the Chair: an annual retainer of \$50,000 plus \$500 per meeting attended up to a maximum of \$70,000 in total annually; and
- b. for all other public members: an annual retainer of \$10,000 plus \$500 per meeting attended up to a maximum of \$20,000 in total annually.

Summary

Toronto Community Housing Corporation is the largest social housing provider in Canada. It provides homes to almost 94,000 tenants who make up approximately 41,000 low and moderate-income households where families, singles, seniors, refugees, recent immigrants to Canada and people with special needs all live. Toronto Community Housing Corporation operates and manages over 1,300 buildings worth over \$13.8 billion. Toronto Community Housing Corporation also owns approximately 14,000 units which are operated by the Toronto Seniors Housing Corporation and provides Legal, Human Resources, Information Technology, Payroll, and Major Capital Construction Toronto Seniors Housing Corporation. The City of Toronto is the sole shareholder of Toronto Community Housing Corporation and Toronto Seniors Housing Corporation.

The Toronto Community Housing Corporation Board of Directors is responsible for the overall management of the business and affairs of Toronto Community Housing Corporation, including:

- establishing annual and long-range strategies and plans
- establishing policies consistent with the Shareholder Direction and all relevant legislation
- establishing and maintaining appropriate reserves consistent with sound financial principles and program regulations

- selecting bankers and other financial institutions and establishing all banking authorities
- appointing Toronto Community Housing Corporation's officers, the Boards of Directors of the subsidiaries, and approving Shareholder Directions for the subsidiaries in accordance with City direction
- directing all labour and employee-relations matters

The Toronto Community Housing Corporation Board also continues to work closely and collaboratively with the Toronto Seniors Housing Corporation Board and leadership team on the transition of 83 designated seniors' buildings from Toronto Community Housing Corporation to the management and operation of Toronto Seniors Housing Corporation.

The Remuneration Policy For City Agencies, Boards, Commissions and Corporations states that:

- Remuneration for citizen appointees is established by Council rather than the organization to which they are appointed, recognizing that appointees represent Council's interest.
- Where paid, remuneration for citizen appointees to City Agencies, Boards, and Commissions should reflect the level of responsibility, the necessary qualifications, the frequency of meetings, and amount of preparation required.

Council members who serve as directors of Toronto Community Housing Corporation do not receive remuneration as directors. Remuneration is only paid to citizen members. The term citizen member, used interchangeably with the term public member, refers to Toronto residents who are not Council Members, City or agency staff, or staff of City corporations or their subsidiaries.

The remuneration rates for the Toronto Community Housing Corporation Board were set in 2005 and have not been updated since then. The remuneration rates should be increased and be commensurate with the expertise and skill level required to oversee the Toronto Community Housing Corporation.

Background Information (City Council)

Member Motion MM28.44