



FISCAL IMPACT STATEMENT

Notice of Motion: MM28.20

<input checked="" type="checkbox"/> Operating		Total Operating Impact: \$10,000 (gross) \$ 0 (net)							
		2025		2026		2027		2028	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:		\$10,000	\$0						

Funding sources:
 Accommodation within approved budget
 Third party funding
 Reserve / reserve fund: XR3026-3701111
 Other: _____

Impact on staffing levels: _____ (positions)
 Budget adjustments: \$ _____ (net)

<input type="checkbox"/> Capital		Total Capital Impact: _____ (gross) \$ 0 (debt)							
		2025		2026		2027		2028	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:									

Funding sources:
 Accommodation within approved budget
 Third party funding
 Reserve / reserve fund: _____
 Other: _____

Operating Impact:
 Budget adjustments: \$ _____ (debt)
 Program costs: \$ _____ (net)
 Debt service costs: \$ _____ (net)

Service Level Impacts: _____

Comments:

City Council will increase the 2025 Operating Budget for Heritage Toronto on a one-time basis by \$10,000 gross, \$0 net, fully funded by Section 37 community benefits obtained in the development at 203 Jarvis Street (Source Account: XR3026-3701111), secured for local area streetscape improvements, for the production and installation of a heritage plaque recognizing Sam Ching at 9 Adelaide Street East (Cost Centre: HG0001).

The Section 37 Funds are available and are being used for their intended purposes.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: March 27, 2025