



FISCAL IMPACT STATEMENT Notice of Motion: MM28.1

<input type="checkbox"/> Operating		Total Operating Impact: \$____(gross) \$____(net)							
		2025		2026		2027		2028	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:									

Funding sources:
 Accommodation within approved budget Third party funding
 Reserve / reserve fund: Other: _____

Impact on staffing levels:____(positions) Budget adjustments: \$____(net)

<input checked="" type="checkbox"/> Capital		Total Capital Impact: _____(gross) \$ <u>0</u> (debt)							
		2025		2026		2027		2028	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:									

Funding sources:
 Accommodation within approved budget Third party funding
 Reserve / reserve fund: Other: _____

Operating Impact: Budget adjustments: \$____(debt)

Program costs: \$____(net)
 Debt service costs: \$____(net)

Service Level Impacts: _____

Comments:

City Council amend 2025-2034 Capital Budget and Plan for the Parks and Recreation for the sub-project known as "819 Yonge Street - New Park" in the Land Acquisition project, to be funded by the Section 42 cash-in-lieu of parkland dedication collected from the development at 717 Church Street (deferred revenue account 220303), with the remainder to be funded through Section 42 First 5 percent Cash-in-lieu Reserve funds (Source Account: XR2208)

Financial impact is outlined in the Confidential Attachment 1 to this motion.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: March 27, 2025