

## FISCAL IMPACT STATEMENT

### Notice of Motion: MM28.15

<input checked="" type="checkbox"/> <b>Operating</b>		<b>Total Operating Impact:</b> \$ 330,000 (gross) \$ \$0 (net)						
	<b>2025</b>		<b>2026</b>		<b>2027</b>		<b>2028</b>	
	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>
Financial Impact:	330,000	0						

☒ Funding sources:

☐ Accommodation within approved budget  
☒ Reserve / reserve fund: XR3026- 3701027

☐ Third party funding  
☐ Other: \_\_\_\_\_

☐ Impact on staffing levels: \_\_\_\_\_(positions)      ☒ Budget adjustments: \$ 0 (net)

<input type="checkbox"/> <b>Capital</b>		<b>Total Capital Impact:</b> _____(gross) \$ 0 (debt)						
	<b>2025</b>		<b>2026</b>		<b>2027</b>		<b>2028 March 27, 2025</b>	
	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>
Financial Impact:								

☐ Funding sources:

☐ Accommodation within approved budget  
☐ Reserve / reserve fund:

☐ Third party funding  
☐ Other: \_\_\_\_\_

☐ Operating Impact:      ☐ Budget adjustments: \$ \_\_\_\_\_(debt)

☐ Program costs: \$ \_\_\_\_\_(net)  
☐ Debt service costs: \$ \_\_\_\_\_(net)

☐ Service Level Impacts: \_\_\_\_\_

**Comments:**

City Council increase the 2025 Operating Budget for Non-Program on a one-time basis by \$330,000.00 gross and \$0 net, fully funded by Section 37 community benefits obtained in the development at 219 and 231 Dundas Street East (Source Account: XR3026-3701027), collected for streetscape improvements, for the purpose of forwarding funds to the Laneway Project for laneway revitalizations in Drovers Lane and Verner Lane (Cost Centre: NP2161).

The funds are available and eligible for this purpose.

Signed by: \_\_\_\_\_  
 Chief Financial Officer & Treasurer

Date: March 27, 2025