

FISCAL IMPACT STATEMENT

Notice of Motion: MM28.19

<input checked="" type="checkbox"/> Operating		Total Operating Impact: \$10,000 (gross) \$ 0 (net)						
	2025		2026		2027		2028	
	Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:	\$10,000	\$0						

☒ **Funding sources:**

☐ Accommodation within approved budget
☒ Reserve / reserve fund: XR3026-3701033

☐ Third party funding
☐ Other: _____

☐ Impact on staffing levels: _____ (positions)
 ☐ Budget adjustments: \$ _____ (net)

<input type="checkbox"/> Capital		Total Capital Impact: _____ (gross) \$ 0 (debt)						
	2025		2026		2027		2028	
	Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:								

☐ **Funding sources:**

☐ Accommodation within approved budget
☐ Reserve / reserve fund:

☐ Third party funding
☐ Other: _____

☐ **Operating Impact:**

☐ Program costs: \$ _____ (net)
☐ Debt service costs: \$ _____ (net)

☐ Budget adjustments: \$ _____ (debt)

☐ **Service Level Impacts:** _____

Comments:

City Council will increase the 2025 Operating Budget for Heritage Toronto on a one-time basis by \$10,000 gross, \$0 net, fully funded by Section 37 community benefits obtained in the development at 46 to 48 Power Street, and 113 to 125 Parliament Street (Source Account: XR3026-3701033), secured for local streetscape improvements in the area designated Corktown Area of Special Identity, for the production and installation of a heritage plaque recognizing Henry "Box" Brown at Henry "Box" Brown Lane (Cost Centre: HG0001).

The Section 37 Funds are available and are being used for their intended purposes.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: March 27, 2025