



## FISCAL IMPACT STATEMENT

### Notice of Motion: MM28.48

<input checked="" type="checkbox"/> <b>Operating</b>		<b>Total Operating Impact:</b> \$ 50,000 (gross) \$ 0 (net)							
		<b>2025</b>		<b>2026</b>		<b>2027</b>		<b>2028</b>	
		<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>
Financial Impact:		50,000	\$0						

Funding sources:
   
 Accommodation within approved budget       Third party funding
   
 Reserve / reserve fund: XR3026- 3701172       Other: \_\_\_\_\_

Impact on staffing levels: \_\_\_\_\_ (positions)       Budget adjustments: \$ 0 (net)

<input type="checkbox"/> <b>Capital</b>		<b>Total Capital Impact:</b> _____ (gross) \$ 0 (debt)							
		<b>2025</b>		<b>2026</b>		<b>2027</b>		<b>2028</b>	
		<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>
Financial Impact:									

Funding sources:
   
 Accommodation within approved budget       Third party funding
   
 Reserve / reserve fund: \_\_\_\_\_       Other: \_\_\_\_\_

Operating Impact: \_\_\_\_\_       Budget adjustments: \$ \_\_\_\_\_ (debt)
   
 Program costs: \$ \_\_\_\_\_ (net)
   
 Debt service costs: \$ \_\_\_\_\_ (net)

Service Level Impacts: \_\_\_\_\_

**Comments:**

City Council increase the 2025 Operating Budget for Non-Program by \$50,000.00 gross, \$0 net, (Cost Centre: NP21261) fully funded by Section 37 funds obtained in the development at 2, 4 and 6 Teagarden Court (Source Account: XR3026-3701172), secured for capital improvements to area parks, for the purpose of providing one-time capital funding to the Toronto District School Board for capital improvements to the schoolyard at Hollywood Public School, subject to the Toronto District School Board entering into an acceptable Community Access Agreement with the City.

Authorization to Release Section 37 Funds Obtained in the Development at 2, 4 and 6 Teagarden Court for Playscape Improvements at Hollywood Public School in Ward 18 - by Councillor Lily Cheng, seconded by Councillor James Pasternak.

Signed by: \_\_\_\_\_  
 Chief Financial Officer & Treasurer

Date: March 27, 2025