

## FISCAL IMPACT STATEMENT

### Notice of Motion: MM28.21

<input type="checkbox"/> <b>Operating</b>		<b>Total Operating Impact:</b> \$____(gross) \$____(net)							
		<b>2025</b>		<b>2026</b>		<b>2027</b>		<b>2028</b>	
		<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>
Financial Impact:									

Funding sources:
   
 Accommodation within approved budget       Third party funding
   
 Reserve / reserve fund:                                       Other: \_\_\_\_\_

Impact on staffing levels:\_\_\_\_(positions)                       Budget adjustments: \$\_\_\_\_(net)

<input checked="" type="checkbox"/> <b>Capital</b>		<b>Total Capital Impact:</b> \$1,133,859.76 (gross) \$ 0 (debt)							
		<b>2025</b>		<b>2026</b>		<b>2027</b>		<b>2028</b>	
		<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>
Financial Impact:				\$500,000	\$0	\$633,859.76	\$0		

Funding sources:
   
 Accommodation within approved budget       Third party funding
   
 Reserve / reserve fund: See comments for breakdown       Other: \_\_\_\_\_

Operating Impact:     Budget adjustments: \$\_\_\_\_(debt)
   
 Program costs:                      \$\_\_\_\_(net)
   
 Debt service costs:                      \$\_\_\_\_(net)

Service Level Impacts: \_\_\_\_\_

**Comments:**

City Council will increase the 2025-2034 Capital Budget and Plan for Economic Development and Culture, by \$1,133,859.76 gross and \$0 debt, with cash flow commitments of \$500,000 in 2026 and \$633,859.67 in 2027, fully funded by Section 37 and Section 45 benefits obtained from the following developments in the table, for a new project called "Young People's Theatre Heritage Lighting" to be used for the addition of heritage lighting for the Young People's Theatre at 165 Front Street East:

- 25 Ontario Street and 280 King Street East (XR3026-3701015) - \$224,704.20
- 53, 61 and 65 Ontario Street, and 102 Berkeley Street (XR3026-3700873) - \$107,741.73
- 65-77 King Street East and 46 Colborne Street (XR3026-3701019) - \$32,617.65
- 93-95 Berkeley Street and 112 124 Parliament Street (XR3026-3700772) - \$33,651.59
- 105 George Street and 252 Adelaide Street East (XR3028-4500093) - \$7,696.72



- 177, 183, and 197 Front Street East and 15-21 Lower Sherbourne Street and 200 The Esplanade (XR3026-3700942) - \$94,672.34

- 20 - 26 Lombard Street and 25 Richmond Street East (XR3026-3700825) - \$1,782.27

- 59 Richmond Street East and 114 and 120 Church Street (XR3026-3701222) - \$496,808.48

- 46 to 48 Power Street, and 113 to 125 Parliament Street (XR3026-3701033) - 134,184.78

The Section 37 and Section 45 funds are available and are being used for their intended purposes.

Signed by: \_\_\_\_\_  
Chief Financial Officer & Treasurer

Date: March 27, 2025