

FISCAL IMPACT STATEMENT

Notice of Motion: MM28.51

<input checked="" type="checkbox"/> Operating		Total Operating Impact: \$140,000 (gross) \$0 (net)						
	2025		2026		2027		2028	
	Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:	\$140,000	\$0						

☒ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding
☒ Reserve / reserve fund: XR3026 -3701294
☐ Other: _____

☐ Impact on staffing levels: _____ (positions)
 ☐ Budget adjustments: \$_____ (net)

<input type="checkbox"/> Capital		Total Capital Impact: _____ (gross) \$ 0 (debt)						
	2025		2026		2027		2028	
	Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:								

☐ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding
☐ Reserve / reserve fund: _____
☐ Other: _____

☐ Operating Impact:
 ☐ Budget adjustments: \$_____ (debt)
☐ Program costs: \$_____ (net)
☐ Debt service costs: \$_____ (net)

<input type="checkbox"/> Service Level Impacts: _____

Comments:

City Council increase the 2025 Operating Budget for Non-Program on a one-time basis by \$140,000 gross, \$0 net, fully funded by Section 37 community benefits obtained from the development at 5840, 5868, and 5870 Yonge Street (Source Account: XR3026-3701294), and direct that the \$140,000 be forwarded to Toronto Community Housing Corporation (TCHC), upon the signing of an Undertaking by the TCHC that governs the use of the funds and the financial reporting requirements.

The funds are available and eligible for this purpose.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: March 27, 2025