

FISCAL IMPACT STATEMENT

Notice of Motion: MM30.14

<input type="checkbox"/> Operating		Total Operating Impact: \$____(gross) \$____(net)							
		2025		2026		2027		2028	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:									

☐ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding
☐ Reserve / reserve fund:
☐ Other: _____

☐ Impact on staffing levels:____(positions)
 ☐ Budget adjustments: \$____(net)

<input checked="" type="checkbox"/> Capital		Total Capital Impact: \$50,000____(gross) \$ 0____(debt)							
		2025		2026		2027		2028	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:		\$50,000	\$0						

☒ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding
☐ Reserve / reserve fund:
☒ Other: Donations

☐ Operating Impact:
 ☐ Budget adjustments: \$____(debt)
☐ Program costs: \$____(net)
☐ Debt service costs: \$____(net)

<input type="checkbox"/> Service Level Impacts: _____

Comments:

City Council authorize the General Manager, Parks and Recreation to accept a cash donation of \$50,000.00 from Spin Master Corporation, for the purposes of enhancing the playground project at Sumach-Shuter Parkette in 2025, in compliance with the Donations to the City of Toronto for Community Benefits Policy, and to negotiate and execute any required agreements on terms and conditions satisfactory to the General Manager and in a form and content satisfactory to the City Solicitor.

City Council increase the 2025 Parks and Recreation Capital Budget for Sumach-Shuter Parkette (Sub-project Play Enhancement Program, account CPR119-54) by \$50,000.00 gross, \$0 debt, on a one-time basis to enhance the existing playground project.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: May 22, 2025