

## FISCAL IMPACT STATEMENT

### Notice of Motion: MM30.17

<input checked="" type="checkbox"/> <b>Operating</b>		Total Operating Impact: \$300,000 (gross) \$0 (net)						
	<b>2025</b>		<b>2026</b>		<b>2027</b>		<b>2028</b>	
	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>
Financial Impact:	\$300,000	\$0						

☒ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding  
☒ Reserve / reserve fund: XR3026-3700878, 3700240, 3700898
☐ Other: \_\_\_\_\_  
☐ Impact on staffing levels: \_\_\_\_\_ (positions)
 ☐ Budget adjustments: \$\_\_\_\_\_ (net)

<input checked="" type="checkbox"/> <b>Capital</b>		Total Capital Impact: \$160,000 (gross) \$0 (debt)						
	<b>2025</b>		<b>2026</b>		<b>2027</b>		<b>2028</b>	
	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>
Financial Impact:	\$85,000	\$0	\$75,000	\$0				

☒ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding  
☒ Reserve / reserve fund: XR3026-3701031
☐ Other: \_\_\_\_\_  
☐ Operating Impact:
 ☐ Budget adjustments: \$\_\_\_\_\_ (debt)  
☐ Program costs: \$\_\_\_\_\_ (net)  
☐ Debt service costs: \$\_\_\_\_\_ (net)

☐ Service Level Impacts: \_\_\_\_\_

#### Comments:

City Council increase the 2025-2034 Capital Budget and Plan for Parks and Recreation by \$160,000 gross and \$0 debt (Source Account: XR3026-3701031) for two new capital sub-project known as the Winchester Park Mosaic Project and the St. James Town Open Space Mosaic Project.

City Council authorize the transfer of up to \$160,000 to the not-for-profit arts organization Project Redefine Arts, from the Parks and Recreation 2025-2034 Capital Budget and Plan for the above projects subject to Project ReDefine Arts entering a Licence Agreement with the City.

City Council increase the 2025 Operating Budget for Non-Program by \$300,000 gross and \$0 net for the purpose of forwarding funds to the Cabbagetown Business Improvement Area for the development of the following projects:

\$100,000.00 gross, \$0 net, fully funded by Section 37 (Planning Act Reserve Fund) community benefits at 75, 77 and 83 Mutual Street (Source Account: XR3026-3700878) for the purpose of installing Cabbagetown Gateway Features at the following intersections: Carlton Street and Sherbourne Street,



Wellesley Street East and Parliament Street, and Gerrard Street East and Sherbourne Street (Cost Centre: NP2161);

\$100,000.00 gross, \$0 net, fully funded by Section 37 (Planning Act Reserve Fund) community benefits at 500 Sherbourne Street (Source Account: XR3026-3700240) for the purpose of installing a sculpture at Spruce Street and Parliament Street (Cost Centre: NP2161).

\$100,000.00 gross, \$0 net, fully funded by Section 37 (Planning Act Reserve Fund) community benefits at 387-403 Bloor Street East and 28 Selby Street (Source Account: XR3026-3700898) for the purpose of installing a sculpture at Amelia Street and Parliament Street (Cost Centre: NP2161).

The funds have been received and are eligible for these purposes.

Signed by: \_\_\_\_\_  
Chief Financial Officer & Treasurer

Date: May 22, 2025