

FISCAL IMPACT STATEMENT

Notice of Motion: MM30.18

<input checked="" type="checkbox"/> Operating		Total Operating Impact: \$ 400,000 (gross) \$ 0 (net)						
	2025		2026		2027		2028	
	Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:	\$400,000	\$0						

☒ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding
☒ Reserve / reserve fund: XR3026-3700961
☐ Other: _____

☐ Impact on staffing levels: _____ (positions)
 ☐ Budget adjustments: \$ _____ (net)

<input checked="" type="checkbox"/> Capital		Total Capital Impact: \$850,000 (gross) \$ 0 (debt)						
	2025		2026		2027		2028	
	Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:	\$850,000	\$0						

☒ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding
☒ Reserve / reserve fund: XR3026-3701237, and XR3026-3700961
☐ Other: _____

☐ Operating Impact:
 ☐ Budget adjustments: \$ _____ (debt)
☐ Program costs: \$ _____ (net)
☐ Debt service costs: \$ _____ (net)

<input type="checkbox"/> Service Level Impacts: _____

Comments:

The motion recommends increasing the 2025-2034 Capital Budget and Plan for Transportation Services' (CTP425-05) in the amount of \$850,000 gross and \$0 debt, fully funded through Section 37, from the following:

- a. \$719,420.43 from 176-178 Front Street East and 33 Sherbourne Street (Source Account: XR3026-3701237); and
- b. \$130,579.57 from 60 Shuter Street and 187 and 189 Church Street (Source Account: XR3026-3700961).

The above funding will support streetscape improvements on Colborne Street, Leader Lane, and Colborne Lane, with project delivery coordinated by Engineering and Construction Services as part of a bundled 2025 Capital Works Program.



The motion also recommends increasing the 2025 Operating Budget for Non-Program, fully funded through Section 37 (Source Account: XR3026-3700961) in the amount of \$400,000 gross and \$0 net for the purpose of forwarding one-time funds to the Old Town Toronto Business Improvement Area to provide streetscape improvements for Colborne Street between Leader Lane and Church Street, Leader Lane between King Street and Wellington Street, and Colborne Lane (Cost Centre: NP2161).

The funds have been received and are eligible for these purposes.

Signed by:

Chief Financial Officer & Treasurer

Date: May 22, 2025