

FISCAL IMPACT STATEMENT

Notice of Motion: MM30.26

☒ Operating		Total Operating Impact: \$ 125,000 (gross) \$ ____ (net)						
	2025		2026		2027		2028	
	Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:	125,000	0						

☒ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding
☒ Reserve / reserve fund: XR3026-3700827
☒ Other: _____

☐ Impact on staffing levels: ____ (positions)
 ☒ Budget adjustments: \$ 0 (net)

☐ Capital		Total Capital Impact: _____ (gross) \$ 0 (debt)						
	2025		2026		2027		2028	
	Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:								

☐ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding
☐ Reserve / reserve fund: _____
☐ Other: _____

☐ Operating Impact:
 ☐ Budget adjustments: \$ _____ (debt)
☐ Program costs: \$ _____ (net)
☐ Debt service costs: \$ _____ (net)

☐ Service Level Impacts: _____

Comments:

City Council increase the 2025 Operating Budget for Non-Program by \$125,000.00 gross, \$0 net, (Cost Centre: NP2161) fully funded by Section 37 funds obtained in the development at 300 Valermo Drive, secured for local park improvements (Source Account: XR3026-3700827), for the purpose of providing one-time capital funding to the Toronto Catholic District School Board for improvements to the schoolyard at St. Ambrose Catholic School, subject to the Toronto Catholic District School Board entering into an acceptable Community Access Agreement with the City.

Authorization to Release Section 37 Funds from the Development at 300 Valermo Drive for St. Ambrose Catholic School's School Yard Revitalization Project - by Councillor Amber Morley, seconded by Councillor Chris Moise.

The funds have been received and is eligible for this purpose.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: May 22, 2025