

FISCAL IMPACT STATEMENT

Notice of Motion: MM30.3

☒ Operating		Total Operating Impact: \$18,080 (gross) \$0 (net)						
	2025		2026		2027		2028	
	Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:	\$18,080	\$0						

☐ Funding sources:

☐ Accommodation within approved budget
☒ Reserve / reserve fund: XR3026-3701151

☐ Third party funding
☐ Other: _____

☐ Impact on staffing levels: _____ (positions) ☐ Budget adjustments: \$ _____ (net)

☐ Capital		Total Capital Impact: _____ (gross) \$ 0 (debt)						
	2025		2026		2027		2028	
	Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:								

☐ Funding sources:

☐ Accommodation within approved budget
☐ Reserve / reserve fund:

☐ Third party funding
☐ Other: _____

☐ Operating Impact:

☐ Program costs: \$ _____ (net)
☐ Debt service costs: \$ _____ (net)

☐ Budget adjustments: \$ _____ (debt)

☐ Service Level Impacts: _____

Comments:

City Council increase the 2025 Operating Budget for Non-Program by \$18,080 gross, \$0 net, for the purpose of providing one-time capital funding to the Box Murals Inc. to complete eight murals on Bell Canada utility boxes at the locations listed below in Ward 9 Davenport, fully funded by Section 37 (Planning Act Reserve Fund) community benefits collected from 1800-1818 St. Clair Avenue West and 383, 423 and 425 Old Weston Road (Source Account: XR3026-3701151) for local area amenity improvements (Cost Centre: NP2161).

City Council direct that the \$18,080 be forwarded to the Box Murals Inc. upon the signing of an Undertaking that governs the use of the funds and the financial reporting requirements.

The funds have been received and are eligible for these purposes.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: May 22, 2025