

FISCAL IMPACT STATEMENT

Notice of Motion: MM30.4

☒ Operating		Total Operating Impact: \$20,000 (gross) \$0 (net)						
	2025		2026		2027		2028	
	Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:	\$20,000	\$0						

☒ Funding sources:

☐ Accommodation within approved budget
☒ Reserve / reserve fund: XR3026-3700671

☐ Third party funding
☐ Other: _____

☐ Impact on staffing levels: _____ (positions)

☐ Budget adjustments: \$ _____ (net)

☐ Capital		Total Capital Impact: _____ (gross) \$ 0 (debt)						
	2025		2026		2027		2028	
	Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:								

☐ Funding sources:

☐ Accommodation within approved budget
☐ Reserve / reserve fund:

☐ Third party funding
☐ Other: _____

☐ Operating Impact:
☐ Program costs: \$ _____ (net)
☐ Debt service costs: \$ _____ (net)

☐ Budget adjustments: \$ _____ (debt)

☐ Service Level Impacts: _____

Comments:

City Council increase the 2025 Operating Budget for Non-Program on a one-time basis by \$20,000 gross, \$0 net, fully funded by Section 37 community benefits obtained from the development at 50-60, 62 and 64 Charles Street East and 47 and 61 Hayden Street (Source Account: XR3026-3700671) secured for cultural space, to be used to construct new accessible washrooms at the historic Heliconian Club (Cost Centre: NP2161).

City Council direct that the \$20,000 be forwarded to the Heliconian Club upon the signing of an Undertaking by the Heliconian Club that governs the use of the funds and the financial reporting requirements.

The funds have been received and are eligible for these purposes.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: May 22, 2025