

FISCAL IMPACT STATEMENT

Notice of Motion: MM30.5

☐ Operating		Total Operating Impact: \$ _____ (gross) \$ _____ (net)							
		2025		2026		2027		2028	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:									

☐ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding
☐ Reserve / reserve fund:
☐ Other: _____

☐ Impact on staffing levels: _____ (positions)
 ☐ Budget adjustments: \$ _____ (net)

☒ Capital		Total Capital Impact: \$243,335.49 (gross) \$ 0 (debt)							
		2025		2026		2027		2028	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:		243,335.49	0	0	0	0	0	0	0

☒ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding
☒ Reserve / reserve fund: XR3026-3700752
☐ Other: _____

☐ Operating Impact:
 ☐ Budget adjustments: \$ _____ (debt)
☐ Program costs: \$ _____ (net)
☐ Debt service costs: \$ _____ (net)

☐ Service Level Impacts: _____

Comments:

City Council increase the 2025-2034 Capital Budget and Plan for Technology Services by \$243,335.49 gross, \$0 debt, on a one-time basis, fully funded by Section 37 community benefits obtained from the developments at 43, 49, and 51 Gerrard Street West and 695 Bay Street (Source Account: XR3026-3700752), secured for capital improvements to Toronto Community Housing properties, to be used by Toronto Community Housing Corporation at its properties at 341 Bloor Street West, 25 Elm Street, 177 Pendrith Street, 6-28 Henry Street and 133-147 Beverly Street to provide tenants with free, reliable high-speed Wi-Fi in common spaces (WBS: CIT047-14).

The funds are available and eligible for this purpose.

Signed by: _____
Chief Financial Officer & Treasurer

Date: May 22, 2025