

FISCAL IMPACT STATEMENT

Notice of Motion: MM30.8

☐ Operating		Total Operating Impact: \$____(gross) \$____(net)							
		2025		2026		2027		2028	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:									

☐ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding
☐ Reserve / reserve fund:
☐ Other: _____

☐ Impact on staffing levels:____(positions)
 ☐ Budget adjustments: \$____(net)

☒ Capital		Total Capital Impact: \$100,000 (gross) \$ 0 (debt)							
		2025		2026		2027		2028	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:		\$100,000	\$0						

☐ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding
☐ Reserve / reserve fund:
☒ Other: Donations

☐ Operating Impact:
 ☐ Budget adjustments: \$____(debt)
☐ Program costs: \$____(net)
☐ Debt service costs: \$____(net)

☐ Service Level Impacts: _____

Comments:

City Council authorize the General Manager, Parks and Recreation, to accept a cash donation of up to \$0.100 million from Tennis Canada's Play Your Court program, which is funded in part by National Bank Financial, for the purposes of improving tennis courts at Malvern Park in 2025, and to negotiate and execute a donation agreement, in compliance with the Donations to the City of Toronto for Community Benefits Policy, on terms and conditions satisfactory to the General Manager and in a form and content satisfactory to the City Solicitor.

City Council increase the 2025 Parks and Recreation Capital Budget and Plan for Malvern Park (Sub-project CAMP(SGR) Parking Lots, Tennis Courts, account CPR118-56) by \$100,000.00 gross, \$0 debt, on a one-time basis to enhance the existing park improvement project.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: May 22, 2025