

FISCAL IMPACT STATEMENT

Notice of Motion: MM30.12

☐ Operating		Total Operating Impact: \$____(gross) \$____(net)							
		2025		2026		2027		2028	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:									

☐ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding
☐ Reserve / reserve fund:
☐ Other: _____

☐ Impact on staffing levels:____(positions)
 ☐ Budget adjustments: \$____(net)

☒ Capital		Total Capital Impact: \$3.5M____(gross) \$ 0____(debt)							
		2025		2026		2027		2028 - 2030	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:		\$0.7M	\$0	\$0.7M	\$0	\$0.7M	\$0	\$1.4M	\$0

☒ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding
☐ Reserve / reserve fund:
☒ Other: Donations

☐ Operating Impact:
 ☐ Budget adjustments: \$____(debt)
☐ Program costs: \$____(net)
☐ Debt service costs: \$____(net)

☐ Service Level Impacts: _____

Comments:

City Council authorize the General Manager, Parks and Recreation to accept a cash donation of up to \$3.5 million over five years (2025-2030) from Canadian Tire Jumpstart Charities to refurbish basketball and multi-sport courts through the Canadian Tire Jumpstart Multi-Year Sport Court Refurbishment Initiative, in partnership with Canadian Tire Jumpstart Charities, and in compliance with the City's Policy on Donations for Community Benefits.

City Council amend Parks and Recreation's 2025-2034 Capital Budget and Plan to create a new capital sub-project known as Canadian Tire Jumpstart Multi-Year Sport Court Refurbishment Initiative, with a total project cost of \$3.5 million gross and \$0 debt, cash flowed annually from 2025 to 2030 and funded by the donation referenced above.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: May 22, 2025