

City Council

Notice of Motion

MM31.20	ACTION			Ward: 8, 15
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Authorization to Release Section 37 Funds to Uptown Yonge Business Improvement Area for Seating and Streetscape Improvements - by Councillor Mike Colle, seconded by Councillor Rachel Chernos Lin

** Notice of this Motion has been given.*

** This Motion is subject to referral to the Executive Committee. A two thirds vote is required to waive referral.*

Recommendations

Councillor Mike Colle, seconded by Councillor Rachel Chernos Lin, recommends that:

1. City Council increase the 2025 Operating Budget for Non-Programs on a one-time basis by \$63,000 gross and \$0 net, fully funded by Section 37 community benefits obtained in the development at 2360 - 2376 Yonge Street (Source Account: XR3026-3700988), collected for streetscape improvements, for the purpose of forwarding funds to the Uptown Yonge Business Improvement Area for the installation of 22 benches on the west side of Yonge Street between Glen Grove Avenue West and Erskine Avenue (Cost Centre: NP2161).
2. City Council direct that the \$63,000 be forwarded to the Uptown Yonge Business Improvement Area upon the signing of an Undertaking by the Uptown Yonge Business Improvement Area to govern the use of the funds and the financial reporting requirements.

Summary

The Uptown Yonge Business Improvement Area has been undertaking a streetscape improvement program including the installation of new benches in 2024 along the east side of Yonge Street in Ward 15.

As part of this initiative, and with the support of the community that surrounds the Business Improvement Area, this motion directs that Section 37 funds collected from the approved development at 2360-2376 Yonge Street be provided as the 50 percent contribution to be matched by the City for 22 additional benches to be installed along the west side of Yonge Street.

Background Information (City Council)

Member Motion MM31.20