

FISCAL IMPACT STATEMENT

Notice of Motion: MM31.2

<input checked="" type="checkbox"/> Operating		Total Operating Impact: \$ 10,000 (gross) \$ ____ (net)						
	2025		2026		2027		2028	
	Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:	10,000	0						

☒ Funding sources:

☐ Accommodation within approved budget
☒ Reserve / reserve fund: XR3026-3701333

☐ Third party funding
☒ Other: _____

☐ Impact on staffing levels: ____ (positions)
 ☒ Budget adjustments: \$ 0 (net)

<input type="checkbox"/> Capital		Total Capital Impact: ____ (gross) \$ 0 (debt)						
	2025		2026		2027		2028	
	Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:								

☐ Funding sources:

☐ Accommodation within approved budget
☐ Reserve / reserve fund:

☐ Third party funding
☐ Other: _____

☐ Operating Impact:

☐ Program costs: \$ ____ (net)
☐ Debt service costs: \$ ____ (net)

☐ Budget adjustments: \$ ____ (debt)

<input type="checkbox"/> Service Level Impacts: _____

Comments:

City Council increase the 2025 Operating Budget for Non-Program on a one-time basis by \$10,000 gross, \$0 net, fully funded by Section 37 community benefits obtained from the development at 386-394 Symington Avenue, 485 Perth Avenue and 17 Kingsley Avenue (Source Account: XR3026-3701333), secured for local capital facilities in the vicinity, to be utilized for capital improvements to 61 Pelham Park Gardens to establish a Youth Leaders of Tomorrow Hub (Cost Centre: NP2161).

Authorization to Release Section 37 Funds for the Pelham Park Hub - Giving Youth Leaders of Tomorrow a Brighter Today - by Councillor Alejandra Bravo, seconded by Councillor Gord Perks

The funds have been received and are eligible for this purpose.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: June 26, 2025