

FISCAL IMPACT STATEMENT

Notice of Motion: MM31.20

<input checked="" type="checkbox"/> Operating		Total Operating Impact: \$ 63,000 (gross) \$ ____ (net)						
	2025		2026		2027		2028	
	Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:	63,000	0						

☒ Funding sources:

☐ Accommodation within approved budget
☒ Reserve / reserve fund: XR3026-3700988

☐ Third party funding
☒ Other: _____

☐ Impact on staffing levels: ____ (positions)
 ☒ Budget adjustments: \$ 0 (net)

<input type="checkbox"/> Capital		Total Capital Impact: ____ (gross) \$ 0 (debt)						
	2025		2026		2027		2028	
	Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:								

☐ Funding sources:

☐ Accommodation within approved budget
☐ Reserve / reserve fund:

☐ Third party funding
☐ Other: _____

☐ Operating Impact:

☐ Program costs: \$ ____ (net)
☐ Debt service costs: \$ ____ (net)

☐ Budget adjustments: \$ ____ (debt)

<input type="checkbox"/> Service Level Impacts: _____

Comments:

City Council increase the 2025 Operating Budget for Non-Programs on a one-time basis by \$63,000 gross and \$0 net, fully funded by Section 37 community benefits obtained in the development at 2360 - 2376 Yonge Street (Source Account: XR3026-3700988), collected for streetscape improvements, for the purpose of forwarding funds to the Uptown Yonge Business Improvement Area for the installation of 22 benches on the west side of Yonge Street between Glengrove Avenue West and Erskine Avenue (Cost Centre: NP2161).

Authorization to Release Section 37 Funds to Uptown Yonge Business Improvement Area for Seating and Streetscape Improvements - by Councillor Mike Colle, seconded by Councillor Rachel Chernos Lin

The funds have been received and are eligible for this purpose.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: June 26, 2025