

FISCAL IMPACT STATEMENT

Notice of Motion: MM31.22

<input type="checkbox"/> Operating		Total Operating Impact: \$____(gross) \$____(net)							
		2025		2026		2027		2028	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:									

☐ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding
☐ Reserve / reserve fund:
☐ Other: _____

☐ Impact on staffing levels:____(positions)
 ☐ Budget adjustments: \$____(net)

<input checked="" type="checkbox"/> Capital		Total Capital Impact: \$1.690 million_(gross) \$ 0_(debt)							
		2025		2026		2027		2028	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:		\$0.100 million	\$0	\$1.590 million	\$0				

☒ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding
☒ Reserve / reserve fund:
Section 42 (XR2213 - 4201533) & Section 37 (XR3026-3701317)
☒ Other: cash flow reallocated from Program Account (CPR117-92)

☐ Operating Impact:
 ☐ Budget adjustments: \$____(debt)
☐ Program costs: \$____(net)
☐ Debt service costs: \$____(net)

<input type="checkbox"/> Service Level Impacts: _____

Comments:	<p>City Council amend Parks and Recreation's 2025 Capital Budget and 2026-2034 Capital Plan to create a new capital sub-project known as Canoe Landing Park Off Leash Area Improvements within the Park Development project, with a total project cost of \$1.690 million gross and \$0 debt, and cash flow commitments of \$0.100 million in 2025 and \$1.590 million in 2026, with \$0.100 million of the 2025 cash flow reallocated from the Off Leash Area SGR Program Account (CPR117-92), \$795,000 funded from Section 37 (Planning Act Reserve Fund) community benefits collected from 400-420 King Street West (Source Account: XR3026-3701317), and \$795,000 funded from Section 42 Above 5 percent Cash-in-lieu funds collected from the development at 8 and 30 Widmer Street (Source Account: XR2213 - 4201533) for the design and implementation of improvements to Canoe Landing Park.</p> <p>The Section 37 & 42 Funds are available and are being used for their intended purposes.</p>
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Signed by: _____
Chief Financial Officer & Treasurer

Date: June 26, 2025