

## FISCAL IMPACT STATEMENT

### Notice of Motion: MM32.22

<input type="checkbox"/> <b>Operating</b>		Total Operating Impact: \$____(gross) \$____(net)							
		2025		2026		2027		2028	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:									

☐ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding  
☐ Reserve / reserve fund:
☐ Other: \_\_\_\_\_

☐ Impact on staffing levels:\_\_\_\_(positions)
 ☐ Budget adjustments: \$\_\_\_\_(net)

<input checked="" type="checkbox"/> <b>Capital</b>		Total Capital Impact: \$250,000 (gross) \$ 0 (debt)							
		2025		2026		2027		2028	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:		\$250,000	\$0						

☒ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding  
☒ Reserve / reserve fund: Section 37 (XR3026-3700853)  
☐ Other: \_\_\_\_\_

☐ Operating Impact:
 ☐ Budget adjustments: \$\_\_\_\_(debt)  
☐ Program costs: \$\_\_\_\_(net)  
☐ Debt service costs: \$\_\_\_\_(net)

<input type="checkbox"/> Service Level Impacts: _____
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**Comments:**

City Council increase the 2025-2034 Capital Budget and Plan for Parks and Recreation by \$250,000 gross and \$0 debt, fully funded by Section 37 community benefits obtained from the development at 1331 Yonge Street in Ward 12, secured for improvements to the Vale of Avoca Ravine (Source Account: XR3026-3700853), in the amount of \$250,000.00; for the purpose of funding the detailed design of a comprehensive restoration of the Vale of Avoca Ravine, including erosion control, slope stabilization, trail access, native planting, and the creation of a continuous and accessible ravine trail.

The fund has been received and is eligible for this purpose.

Signed by: \_\_\_\_\_ Date: July 24, 2025

Chief Financial Officer & Treasurer