

FISCAL IMPACT STATEMENT

Notice of Motion: MM32.27

<input checked="" type="checkbox"/> Operating		Total Operating Impact: \$46,800 (gross) \$____ (net)						
	2025		2026		2027		2028	
	Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:	46,800	0						

☒ Funding sources:

☐ Accommodation within approved budget
☒ Reserve / reserve fund: XR3026-3701246

☐ Third party funding
☒ Other: _____

☐ Impact on staffing levels: ____ (positions)
 ☒ Budget adjustments: \$ 0 (net)

<input type="checkbox"/> Capital		Total Capital Impact: _____ (gross) \$ 0 (debt)						
	2025		2026		2027		2028	
	Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:								

☐ Funding sources:

☐ Accommodation within approved budget
☐ Reserve / reserve fund:

☐ Third party funding
☐ Other: _____

☐ Operating Impact:

☐ Program costs: \$ _____ (net)
☐ Debt service costs: \$ _____ (net)

☐ Budget adjustments: \$ _____ (debt)

☐ Service Level Impacts: _____

Comments:

City Council increase the 2025 Operating Budget for Non-Programs on a one-time basis by \$46,800 gross and \$0 net, fully funded by Section 37 community benefits obtained from the developments at 187-193 Parliament Street (Source Account: XR3026-3701246), collected for streetscape improvements, for the purpose of forwarding funds to the Cabbagetown Business Improvement Area for the installation of 25 benches within their catchment, with specific locations outlined in Appendix A, (Cost Centre: NP2161).

Authorization to Release Section 37 Funds for Ward 13 2024 Participatory Budgeting Projects for Cabbagetown Neighbourhood - New Street Benches for Cabbagetown BIA - by Councillor Chris Moise, seconded by Councillor Shelley Carroll.

The funds have been received and are eligible for this purpose.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: July 24, 2025