

FISCAL IMPACT STATEMENT

Notice of Motion: 2025.MM32.37

<input checked="" type="checkbox"/> Operating		Total Operating Impact: \$68,500 (gross) \$0 (net)							
		2025		2026		2027		2028	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:		\$68,500	\$0	-	-	-	-	-	-

☒ Funding sources:
 ☐ Accommodation within approved budget
☒ Third party funding
☐ Reserve / reserve fund:
☐ Other: _____

☐ Impact on staffing levels: _____ (positions)
 ☒ Budget adjustments: \$0 (net)

<input type="checkbox"/> Capital		Total Capital Impact: _____ (gross) \$ 0 (debt)							
		2025		2026		2027		2028	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:									

☐ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding
☐ Reserve / reserve fund:
☐ Other: _____

☐ Operating Impact:
 ☐ Program costs: \$ _____ (net)
☐ Budget adjustments: \$ _____ (debt)
☐ Debt service costs: \$ _____ (net)

<input type="checkbox"/> Service Level Impacts: _____

Comments:

City Council authorise a one-time increase to the 2025 Operating Budget for Social Development in the amount of \$68,500 (gross) and \$0 (net), fully funded from an award of USD \$50,000 (CAD \$68,500) (Exchange Rate of USD \$1 = CAD \$1.37, as of July 2025) from Bloomberg Philanthropies for the ideation, development, and delivery of methodologies towards supporting a universal school food program.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: July 24, 2025