

FISCAL IMPACT STATEMENT

Notice of Motion: MM32.15

| | | | | | | | | | |
|---|--|--|------------|--------------|------------|--------------|------------|--------------|------------|
| <input type="checkbox"/> Operating | | Total Operating Impact: \$____(gross) \$____(net) | | | | | | | |
| | | 2025 | | 2026 | | 2027 | | 2028 | |
| | | Gross | Net | Gross | Net | Gross | Net | Gross | Net |
| Financial Impact: | | | | | | | | | |

☐ Funding sources:

 ☐ Accommodation within approved budget ☐ Third party funding

 ☐ Reserve / reserve fund: ☐ Other: _____

☐ Impact on staffing levels:____(positions) ☐ Budget adjustments: \$____(net)

| | | | | | | | | | |
|--|--|--|-------------|--------------|-------------|--------------|-------------|--------------|-------------|
| <input checked="" type="checkbox"/> Capital | | Total Capital Impact: \$250,000____(gross) \$ 0____(debt) | | | | | | | |
| | | 2025 | | 2026 | | 2027 | | 2028 | |
| | | Gross | Debt | Gross | Debt | Gross | Debt | Gross | Debt |
| Financial Impact: | | \$250,000 | \$0 | | | | | | |

☒ Funding sources:

 ☐ Accommodation within approved budget ☐ Third party funding

 ☒ Reserve / reserve fund: Section 37 (XR3026-3701326)

 ☐ Other: _____

☐ Operating Impact: ☐ Budget adjustments: \$____(debt)

 ☐ Program costs: \$____(net)

 ☐ Debt service costs: \$____(net)

| |
|---|
| <input type="checkbox"/> Service Level Impacts: _____ |
|---|

Comments:

City Council increase the 2025-2034 Capital Budget and Plan for Parks and Recreation by \$250,000 gross and \$0 debt, fully funded by Section 37 community benefits obtained from the development at 5 Scrivener Square, 4-10 & 10R Price Street, and 1095-1107 Yonge Street, secured for community benefits (Source Account: XR3026-3701326), in the amount of \$250,000; for the purpose of funding the detailed design of a comprehensive restoration of the Vale of Avoca Ravine, including erosion control, slope stabilization, trail access, native planting, and the creation of a continuous and accessible ravine trail

The fund have been received and is eligible for this purpose.

Signed by: _____ Date: July 24, 2025

Chief Financial Officer & Treasurer