

## FISCAL IMPACT STATEMENT

### Notice of Motion: MM32.19

<input type="checkbox"/> <b>Operating</b>		Total Operating Impact: \$____(gross) \$____(net)							
		2025		2026		2027		2028	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:									

☐ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding  
☐ Reserve / reserve fund:
☐ Other: \_\_\_\_\_

☐ Impact on staffing levels:\_\_\_\_(positions)
 ☐ Budget adjustments: \$\_\_\_\_(net)

<input checked="" type="checkbox"/> <b>Capital</b>		Total Capital Impact: \$239,311 (gross) \$ 0 (debt)							
		2025		2026		2027		2028	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:		\$239,311.40	\$0						

☒ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding  
☒ Reserve / reserve fund: XR3026-3700689, XR3029-3700682  
☐ Other: \_\_\_\_\_

☐ Operating Impact:
 ☐ Budget adjustments: \$\_\_\_\_(debt)  
☐ Program costs: \$\_\_\_\_(net)  
☐ Debt service costs: \$\_\_\_\_(net)

<input type="checkbox"/> Service Level Impacts: _____
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**Comments:**

The motion increases the 2025-2034 Capital Budget and Plan for Transportation Services (CTP725-05) on a one-time basis by \$239,311.40 gross and \$0 debt, to fund streetscape and safety improvements at the intersections of Redpath Avenue and Erskine Avenue, and Erskine Avenue and Yonge Street. This work will align with planned road resurfacing and is fully funded by following Section 37 community benefits:

a. \$27,691.58 from Keewatin Avenue and Erskine Avenue (Source Account: XR3026-3700689); and

b. \$211,619.82 from Erskine Avenue and Broadway Avenue (Source Account: XR3026-3700682).

The funds have been received and are eligible for this purpose

Signed by: \_\_\_\_\_  
 Chief Financial Officer & Treasurer

Date: July 24, 2025