

FISCAL IMPACT STATEMENT

Notice of Motion: MM32.29

| | | | | | | | | |
|--|--------------|--|--------------|------------|--------------|------------|--------------|------------|
| <input checked="" type="checkbox"/> Operating | | Total Operating Impact: \$50,000 (gross) \$____ (net) | | | | | | |
| | 2025 | | 2026 | | 2027 | | 2028 | |
| | Gross | Net | Gross | Net | Gross | Net | Gross | Net |
| Financial Impact: | 50,000 | 0 | | | | | | |

☒ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding
☒ Reserve / reserve fund: XR3028-4500139
☒ Other: _____

☐ Impact on staffing levels: ____ (positions)
 ☒ Budget adjustments: \$ 0 (net)

| | | | | | | | | |
|---|--------------|--|--------------|-------------|--------------|-------------|--------------|-------------|
| <input type="checkbox"/> Capital | | Total Capital Impact: _____ (gross) \$ 0 (debt) | | | | | | |
| | 2025 | | 2026 | | 2027 | | 2028 | |
| | Gross | Debt | Gross | Debt | Gross | Debt | Gross | Debt |
| Financial Impact: | | | | | | | | |

☐ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding
☐ Reserve / reserve fund: _____
☐ Other: _____

☐ Operating Impact:
 ☐ Budget adjustments: \$ _____ (debt)
☐ Program costs: \$ _____ (net)
☐ Debt service costs: \$ _____ (net)

| |
|---|
| <input type="checkbox"/> Service Level Impacts: _____ |
|---|

Comments:

City Council increase the 2025 Operating Budget for Non-Program by \$50,000.00 gross, \$0 net, (Cost Centre: NP2161) fully funded by Section 45 funds obtained in the development at 4726-4728 Yonge Street, 9-31 Bogert Avenue and 2-28 Poyntz Avenue (Source Account: XR3028-4500139), secured for community benefits, for the purpose of providing one-time capital funding to the Toronto District School Board for capital improvements to the schoolyard at Avondale Public School, subject to the following conditions:

- a. the Toronto District School Board will enter into an acceptable Community Access Agreement with the City; and
- b. the design of the improvements will be to the satisfaction of the Chief Planner and Executive Director, City Planning and the General Manager, Parks and Recreation, in consultation with the Ward Councillor.).

Authorization to Release Section 45 Funds from the Developments at 4726-4728 Yonge Street, 9-31 Bogert Avenue and 2-28 Poyntz Avenue for the Capital Improvements to the Schoolyard at Avondale Public School - by Councillor Lily Cheng, seconded by Councillor James Pasternak.



The funds have been received and are eligible for this purpose.

Signed by: _____
Chief Financial Officer & Treasurer

Date: July 24, 2025