

FISCAL IMPACT STATEMENT

Notice of Motion: MM32.35

<input type="checkbox"/> Operating		Total Operating Impact: \$____(gross) \$____(net)							
		2025		2026		2027		2028	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:									

☐ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding
☐ Reserve / reserve fund:
☐ Other: _____

☐ Impact on staffing levels:____(positions)
 ☐ Budget adjustments: \$____(net)

<input checked="" type="checkbox"/> Capital		Total Capital Impact: \$67,412.88 (gross) \$ 0 (debt)							
		2025		2026		2027		2028	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:		\$10,000	\$0	\$57,412.88	\$0				

☐ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding
☒ Reserve / reserve fund: Section 37 (XR3026 - 3700386 & 3700559)
☐ Other: _____

☐ Operating Impact:
 ☐ Budget adjustments: \$____(debt)
☐ Program costs: \$____(net)
☐ Debt service costs: \$____(net)

<input type="checkbox"/> Service Level Impacts: _____

Comments:

City Council amend Parks and Recreation's 2025-2034 Capital Budget and Plan to create a new capital project known as "Clairlea Park – Sports Courts Development", with a project cost of \$67,412.88 gross and \$0 debt, with cash flow funding of \$10,000 in 2025, and future year commitments of \$57,412.88 in 2026, fully funded by Section 37 community benefits obtained from the developments at 0 Hymus Road., (Former CN Rail Spur North of St. Clair Avenue East between Warden Avenue and Birchmount Road) (Source Account: 3700386) and 80 Bell Estate Road. (Source Account: 3700559) for the purpose of designing and constructing new and expanding existing sports courts at Clairlea Park, in the following amounts:

a. \$11,349.88 from 0 Hymus Road, (Former CN Rail Spur North of St. Clair Avenue East between Warden Avenue and Birchmount Road); and

b. \$56,063 from 80 Bell Estate Road.

The funds have been received and is eligible for this purpose.



Signed by: _____
Chief Financial Officer & Treasurer

Date: July 24, 2025