

FISCAL IMPACT STATEMENT

Notice of Motion: MM33.17

☐ Operating		Total Operating Impact: \$____(gross) \$____(net)							
		2025		2026		2027		2028	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:									
☐ Funding sources: ☐ Accommodation within approved budget ☐ Reserve / reserve fund: ☐ Third party funding ☐ Other: _____ ☐ Impact on staffing levels:____(positions) ☐ Budget adjustments: \$____(net)									

☒ Capital		Total Capital Impact: <u>\$3,000,000</u> (gross) \$ <u>0</u> (debt)							
		2025		2026		2027		2028	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:						\$3,000,000	\$0		
☒ Funding sources: ☐ Accommodation within approved budget ☒ Reserve / reserve fund: XR3026-3701360 ☐ Third party funding ☐ Other: _____ ☐ Operating Impact: ☐ Program costs: \$____(net) ☐ Debt service costs: \$____(net) ☐ Budget adjustments: \$____(debt)									

☐ Service Level Impacts: _____

Comments:

The 2025-2034 Capital Budget and Plan for Toronto Public Library will increase by \$3,000,000 gross, \$0 debt, with cash flow commitments of \$3,000,000.00 in 2027, fully funded by Section 37 community benefits obtained from the development at 245-285 Queen Street East (Source Account: XR3026-3701360) secured towards capital facilities to be determined by the Chief Planner and Executive Director, City Planning, in consultation with the Ward Councillor for capital improvements to the relocated Toronto Public Library Site - Saint Lawrence Branch as part of the Saint Lawrence Relocation and Expansion project (WBS Elements: CLB232-02) for the following purposes:

- a. enhanced library programming space.
- b. digital innovation hub/fabrication studio.
- c. virtual interview rooms; and
- d. other capital improvements to the new library.

The Section 37 Funds are available and are being used for their intended purposes.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: October 8, 2025