

FISCAL IMPACT STATEMENT

Notice of Motion: MM33.30

☐ Operating		Total Operating Impact: \$____(gross) \$____(net)							
		2025		2026		2027		2028	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:									

☐ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding
☐ Reserve / reserve fund:
☐ Other: _____

☐ Impact on staffing levels:____(positions)
 ☐ Budget adjustments: \$____(net)

☒ Capital		Total Capital Impact: \$273,000 (gross) \$ 0 (debt)							
		2025		2026		2027		2028	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:		\$140,000		\$133,000					

☒ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding
☒ Reserve / reserve fund: XR3026-3701332
☐ Other: _____

☐ Operating Impact:
 ☐ Budget adjustments: \$____(debt)
☐ Program costs: \$____(net)
☐ Debt service costs: \$____(net)

☐ Service Level Impacts: _____

Comments:

This motion recommends that City Council approve a one-time increase of the 2025-2034 Capital Budget and Plan for the Waterfront Revitalization Initiative, by \$273,000 gross, \$0 net, with cash flows commitments of \$140,000 in 2025 and \$133,000 in 2026,for implementation of the Strachan Gate Connection fully funded by Section 37 collected from 335, 355 King Street West and 119 Blue Jays Way (Source Account: XR3026-3701332).

The funds have been received and are eligible for this purpose.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: October 9, 2025