

FISCAL IMPACT STATEMENT

Notice of Motion: MM34.9

☐ Operating		Total Operating Impact: \$____(gross) \$____(net)							
		2025		2026		2027		2028	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:									

☐ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding
☐ Reserve / reserve fund:
☐ Other: _____

☐ Impact on staffing levels:____(positions)
 ☐ Budget adjustments: \$____(net)

☒ Capital		Total Capital Impact: \$640,000 (gross) \$ 0 (debt)							
		2025		2026		2027		2028	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:		\$640,000	\$0						

☒ Funding sources:
 ☒ Accommodation within approved budget
☐ Third party funding
☒ Reserve / reserve fund: XR3026-3701332
☐ Other: _____

☐ Operating Impact:
 ☐ Budget adjustments: \$____(debt)
☐ Program costs: \$____(net)
☐ Debt service costs: \$____(net)

☐ Service Level Impacts: _____

Comments:

This motion requests an amendment to Economic Development and Culture's 2025-2034 Capital Budget and Plan to create a new capital project known as the Amsterdam Bridge Rehabilitation, with a total project cost and cash flow of \$640,000.00 gross and \$0 debt in 2025, funded through:

- a. \$350,000.00 from Section 37 community benefits obtained from the development at 335, 355 King Street West and 119 Blue Jays Way (Source Account: XR3026-3701332) - The section 37 funds have been received and are eligible for this purpose.
- b. \$200,000.00 from the Waterfront Revitalization Initiative's 2025 Capital Budget (WBS: CWR003-39) to be transferred to Economic Development and Culture,
- c. \$90,000.00 from Economic Development and Culture's 2025 Capital Budget (WBS: CAC134-05 and CAC144-06).

In addition, the project will also be funded by a contribution of \$150,000.00 from Harbourfront Centre paid directly to CreateTO.



Signed by: _____
Chief Financial Officer & Treasurer

Date: November 12, 2025