



## FISCAL IMPACT STATEMENT

### Notice of Motion: MM34.3

<input checked="" type="checkbox"/> <b>Operating</b>		<b>Total Operating Impact:</b> \$131,014 (gross) \$ 0 (net)							
		<b>2025</b>		<b>2026</b>		<b>2027</b>		<b>2028</b>	
		<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>
Financial Impact:		\$131,014	\$0						

Funding sources:  
 Accommodation within approved budget       Third party funding  
 Reserve / reserve fund: XR3026-3701124       Other: \_\_\_\_\_  
 Impact on staffing levels: \_\_\_\_\_ (positions)       Budget adjustments: \$ \_\_\_\_\_ (net)

<input type="checkbox"/> <b>Capital</b>		<b>Total Capital Impact:</b> _____ (gross) \$ 0 (debt)							
		<b>2025</b>		<b>2026</b>		<b>2027</b>		<b>2028</b>	
		<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>
Financial Impact:									

Funding sources:  
 Accommodation within approved budget       Third party funding  
 Reserve / reserve fund: \_\_\_\_\_       Other: \_\_\_\_\_  
 Operating Impact: \_\_\_\_\_       Budget adjustments: \$ \_\_\_\_\_ (debt)  
 Program costs: \$ \_\_\_\_\_ (net)  
 Debt service costs: \$ \_\_\_\_\_ (net)

Service Level Impacts: \_\_\_\_\_

**Comments:**

City Council increase the 2025 Operating Budget for Non-Program on a one-time basis by \$131,014 gross, \$0 net, (Cost Centre: NP2161) fully funded by Section 37 funds obtained in the development at 871 to 899 College Street (Source Account: XR3026-3701124), for the purpose of forwarding funds to the Little Portugal Toronto Business Improvement Area for improvements to the Lakeview Avenue Parkette on Dundas Street West within the Little Portugal Toronto Business Improvement Area (NP2161).

Authorization to Release Section 37 Funds from the Development at 871 to 899 College Street for Lakeview Avenue Parkette Improvements - by Councillor Alejandra Bravo, seconded by Deputy Mayor Ausma Malik.

The section 37 funds have been received and are eligible for this purpose.

Signed by: \_\_\_\_\_  
 Chief Financial Officer & Treasurer

Date: November 12, 2025