



## FISCAL IMPACT STATEMENT

### Notice of Motion: MM35.2

<input checked="" type="checkbox"/> <b>Operating</b>		<b>Total Operating Impact:</b> \$60,000 (gross) \$____(net)							
		<b>2025</b>		<b>2026</b>		<b>2027</b>		<b>2028</b>	
		<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>
Financial Impact:		60,000	0						

Funding sources:  
 Accommodation within approved budget       Third party funding  
 Reserve / reserve fund: XR3026-3701109       Other: \_\_\_\_\_

Impact on staffing levels: \_\_\_\_ (positions)       Budget adjustments: \$ 0 (net)

<input type="checkbox"/> <b>Capital</b>		<b>Total Capital Impact:</b> _____(gross) \$ 0 (debt)							
		<b>2025</b>		<b>2026</b>		<b>2027</b>		<b>2028</b>	
		<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>
Financial Impact:									

Funding sources:  
 Accommodation within approved budget       Third party funding  
 Reserve / reserve fund: \_\_\_\_\_       Other: \_\_\_\_\_

Operating Impact:       Budget adjustments: \$ \_\_\_\_\_ (debt)

Program costs: \$ \_\_\_\_\_ (net)  
 Debt service costs: \$ \_\_\_\_\_ (net)

Service Level Impacts: \_\_\_\_\_

**Comments:**

City Council increase the 2025 Operating Budget for Non-Program on a one-time basis by \$60,000.00 gross and \$0 net, fully funded by Section 37 community benefits obtained from the development at 30 Tippet Road (south lands) (Source Account XR3026-3701109), collected for public realm improvements, for the purpose of forwarding funds to the Wilson Village Business Improvement Area for streetscaping improvements near Wilson Avenue and Dufferin Street (Cost Centre: NP2161).

Authorization to Release Section 37 Funds from the Development at 30 Tippet Road for Streetscape Improvements in the Wilson Village Business Improvement Area - by Councillor James Pasternak, seconded by Councillor Jamaal Myers.

The funds have been received and are eligible for this purpose.

Signed by: \_\_\_\_\_  
 Chief Financial Officer & Treasurer

Date: December 17, 2025