



## FISCAL IMPACT STATEMENT

### Notice of Motion: MM35.19

<input checked="" type="checkbox"/> <b>Operating</b>		<b>Total Operating Impact:</b> \$524,447.73 (gross) \$____ (net)							
		<b>2025</b>		<b>2026</b>		<b>2027</b>		<b>2028</b>	
		<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>
Financial Impact:		524,447.73	0						

Funding sources:  
 Accommodation within approved budget       Third party funding  
 Reserve / reserve fund: XR3026-3701195       Other: \_\_\_\_\_  
 Impact on staffing levels: \_\_\_\_ (positions)       Budget adjustments: \$ 0 (net)

<input type="checkbox"/> <b>Capital</b>		<b>Total Capital Impact:</b> _____ (gross) \$ 0 (debt)							
		<b>2025</b>		<b>2026</b>		<b>2027</b>		<b>2028</b>	
		<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>
Financial Impact:									

Funding sources:  
 Accommodation within approved budget       Third party funding  
 Reserve / reserve fund: \_\_\_\_\_       Other: \_\_\_\_\_  
 Operating Impact: \_\_\_\_\_       Budget adjustments: \$ \_\_\_\_\_ (debt)  
 Program costs: \$ \_\_\_\_\_ (net)  
 Debt service costs: \$ \_\_\_\_\_ (net)

Service Level Impacts: \_\_\_\_\_

**Comments:**

City Council increase the 2025 Operating Budget for Non-Program on a one-time basis by \$524,447.73 gross, \$0 net, fully funded by Section 37 community benefits obtained from the development at 89, 97 and 99 Church Street (Source Account: XR3026-3701195), collected for capital improvements in the vicinity, for transfer to the 12 Alexander Street Theatre Project (Buddies in Bad Times Theatre) for capital improvements to the building at 12 Alexander Street, including accessibility, safety, and theatrical space upgrades (NP2161).

Authorization to Release Section 37 Funds for Buddies in Bad Times - by Councillor Chris Moise, seconded by Deputy Mayor Ausma Malik.

The funds have been received and are eligible for this purpose.

Signed by: \_\_\_\_\_  
 Chief Financial Officer & Treasurer

Date: December 17, 2025