

2025 Operating and Capital Budget

Date: January 29, 2025

To: City Council

From: Mayor Olivia Chow

Statutory Authority: Section 226.14 (2) of the City of Toronto Act, 2006

Wards: All

SUMMARY

Section 226.14 (2) of the City of Toronto Act, 2006 provides that the Mayor shall, in accordance with the regulations, prepare a proposed budget for the City and provide the proposed budget to City Council for City Council's consideration. This report fulfills this requirement.

In the 2024 Budget we faced a \$1.8 billion budget shortfall. That's why, after a decade of neglect, we brought in a bold budget and a New Deal with the provincial government that worked to get our city back on track. We made significant progress over the last year with improved City services, faster emergency response times, and more shovels in the ground building affordable housing. And, for the first time in decades, we improved the City's credit rating to AA+ – saving Torontonians money on borrowing costs related to transit, housing, and more.

Of course, our challenges are too great to solve in one year, but the hard choices made in 2024 are paying off for Toronto as seen in this year's budget. The 2025 Budget began with a \$1.2 billion budget shortfall. That's a \$600 million improvement from 2024. But closing this shortfall remains a challenge. To balance the 2025 Budget we are delivering another \$680 million in reductions and offsets combined with the results of successful intergovernmental agreements that help us do more for Torontonians.

The Mayor's 2025 Budget makes important investments to build more homes faster, accelerate approvals for purpose built rentals, and rapidly increase the supply of affordable and non-market housing. The budget works to prevent evictions, the loss of affordable housing, and to support renters through investments in the new Renoviction by-law, as well as critical programs like Eviction Prevention in Community, the Rent Bank, RentSafe, the Multi-Unit Residential Acquisition Program and the Tenant Support Program. We are getting Toronto moving with historic investments in the TTC and traffic agents. We are improving TTC service while freezing fares. The budget feeds more kids through expanded School Food Programs, summer camps and continues to invest in youth with expanded after school programs, additional youth hubs, increases to grants for youth-serving organizations, and a new \$5 million Youth Safety Initiative to stop rising youth violence in our city. This Budget also expands library hours as we move to seven day a week library service at every branch in the city. It works to build a more

liveable city with improved 311 service, investments to fix our community centres, roads, parks, and public space, expanded hours for pools and recreation centres, alongside opportunities to help Torontonians reduce their climate footprint.

In the 2025 Budget, we are also introducing the first full-year of our City-wide fourth emergency service, Toronto Community Crisis Service (TCCS). It is a caring approach to supporting people in crisis, where trained crisis workers respond, de-escalate, and refer people to appropriate mental health and other social services. In addition, through the adoption of a multi-year hiring plan by the Toronto Police, 109 net new police officers will be added this year, including an expanded neighbourhood officer program. We are also adding 95 new frontline paramedics and 52 new firefighters to improve emergency response times across the city. And we are expanding eligibility for property tax deferral and cancellation programs, so thousands more qualify for support.

The Mayor's Proposed 2025 Tax and Rate Supported Operating Budget is \$18.849 billion gross and \$5.639 billion net. The Mayor's Proposed Tax and Rate Supported 2025-2034 Capital Budget and Plan is \$59.597 billion gross and \$10.524 billion debt. The Capital Budget and Plan focuses on investments in Transit Funding (\$17.0 billion), Transportation (\$6.1 billion), and Housing (\$4.5 billion plus a further \$4.5 billion provided through foregone revenues); and includes investments such as the Line 2 subway train replacement and e-Bus procurement, focuses on climate mitigation and adaptation actions aimed at reducing ~160,725 tonnes/CO2 across all capital projects in the 2025 budget, and reduction of State of Good Repair (SOGR) backlog with an additional \$6.0 billion increase in SOGR spending over the next 10 years.

On January 28, 2025, the City of Toronto, the Government of Canada, and the Government of Ontario announced \$975 million to accelerate the delivery of Waterfront Toronto's revitalization plan. With this investment, this partnership will build more than 14,000 homes, including affordable rental housing; create an estimated 100,000 skilled trades jobs; and add \$13.2 billion to the economy. Each order of government has agreed to contribute \$325 million to this initiative. Based on this recent announcement, I have directed the Chief Financial Officer to report to City Council in the first quarter of 2025, allocating \$325 million in available capital funding capacity to the 2025-2034 Capital Budget.

MAYOR'S PROPOSED BUDGET

2025 OPERATING BUDGET

The Mayor has prepared, for City Council's consideration, the 2025 Operating Budget as follows, noting that all third-party funding included in the 2025 Operating Budget are subject to the execution of an agreement or receipt of funding, and if such agreement or funding is not in place by 2025 or forthcoming, the approval to spend must be reassessed by City Council relative to other City-funded priorities and needs in future budget processes.

COMMUNITY AND SOCIAL SERVICES

Children's Services

1. The [2025 Operating Budget for Children's Services](#) of \$1,672.5 million gross, \$1,577.7 million revenue and \$94.8 million net for the following services:

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Child Care Delivery	447,674.6	353,703.4	93,971.2
Child Care System Management	1,224,799.0	1,223,991.9	807.1
Total Program Budget	1,672,473.6	1,577,695.3	94,778.3

- The 2025 staff complement for Children's Services is comprised of 1,023.1 operating positions.

Court Services

2. The [2025 Operating Budget for Court Services](#) of \$38.925 million gross, \$32.433 million revenue, and \$6.492 million net for the following services:

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Provincial Offences and Tribunal Dispute Resolution	11,727.8	22,412.0	(10,684.2)
Default Fine Collection Management	5,033.6	4,625.3	408.3
Court Case Management	22,163.4	5,395.3	16,768.1
Total Program Budget	38,924.8	32,432.6	6,492.2

- The 2025 staff complement for Court Services comprised of 255.2 operating positions.

Economic Development and Culture

3. The [2025 Operating Budget for Economic Development and Culture](#) of \$108.044 million gross, \$16.165 million revenue and \$91.879 million net for the following services:

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Art Services	57,438.2	2,878.0	54,560.2
Business Services	24,934.2	6,642.1	18,292.1
Entertainment Industries Services	7,493.9	2,128.7	5,365.2

Museums and Heritage Services	18,177.2	4,515.8	13,661.4
Total Program Budget	108,043.5	16,164.6	91,878.9

- The 2025 staff complement for Economic Development and Culture of 324.1 positions comprised of 12 capital positions and 312.1 operating positions.

Parks, Forestry and Recreation

4. The [2025 Operating Budget for Parks, Forestry and Recreation](#) of \$598.886 million gross, \$218.897 million revenue and \$379.989 million net for the following services:

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Community Recreation	289,714.7	96,672.0	193,042.7
Parks	216,895.1	76,306.6	140,588.5
Urban Forestry	92,275.8	45,918.2	46,357.5
Total Program Budget	598,885.6	218,896.8	379,988.7

- The 2025 staff complement for Parks, Forestry and Recreation of 5,450.3 positions comprised of 260.0 capital positions and 5,190.3 operating positions.

Seniors Services and Long-Term Care

5. The [2025 Operating Budget for Seniors Services and Long-Term Care](#) of \$412.513 million gross, \$331.761 million revenue and \$80.753 million net for the following services:

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Long-Term Care Homes	397,942.9	320,272.6	77,670.3
Community and Seniors Services	14,570.5	11,488.2	3,082.3
Total Program Budget	412,513.4	331,760.8	80,752.6

- The 2025 staff complement for Seniors Services and Long-Term Care of 3,623.3 positions is comprised of 1.0 capital position and 3,622.3 operating positions.

Social Development, Finance and Administration

6. The [2025 Operating Budget for Social Development, Finance and Administration](#) of \$137.303 million gross, \$16.806 million revenue, and \$120.497 million net for the following services:

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Community and Neighbourhood Development	15,573.4	3,495.9	12,077.5
Community Safety and Wellbeing	47,397.0	6,959.4	40,437.6
Community Partnership Investment Program	30,589.2	-	30,589.2
Social Policy and Planning	7,618.8	1,796.5	5,822.3
Human Services Integration	27,821.5	3,278.2	24,543.3
Financial Management and Program Support	6,771.4	1,212.7	5,558.7
Corporate Leadership	1,531.6	63.5	1,468.1
Total Program Budget	137,302.9	16,806.2	120,496.7

which is inclusive of:

- \$0.100 million for costs related to planning and hosting the FIFA World Cup 2026 in Toronto.

- The 2025 staff complement for Social Development, Finance and Administration is comprised of 365.0 operating positions.

Toronto Employment and Social Services

7. The [2025 Operating Budget for Toronto Employment and Social Services](#) of \$1,367.543 million gross, \$1,277.044 million revenue, and \$90.499 million net for the following services:

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Employment Services	52,680.2	34,111.7	18,568.5
Integrated Case Management and Service Planning	145,572.7	91,566.6	54,006.1
Financial Supports	1,169,290.3	1,151,365.9	17,924.4
Total Program Budget	1,367,543.2	1,277,044.2	90,499.0

- The 2025 staff complement for Toronto Employment and Social Services comprised of 2,037 operating positions.

Toronto Fire Services

8. The [2025 Operating Budget for Toronto Fire Services](#) of \$574.298 million gross, \$25.874 million revenue and \$548.425 million net for the following services:

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Fire Rescue and Emergency Response	533,593.4	24,488.0	509,105.4
Fire Prevention Inspection and Enforcement	33,192.8	1,377.5	31,815.3
Fire Safety Education	7,511.9	8.1	7,503.8
Total Program Budget	574,298.1	25,873.6	548,424.5

- The 2025 staff complement for Toronto Fire Services comprised of 3,379.3 operating positions.

Toronto Paramedic Services

9. The [2025 Operating Budget for Toronto Paramedic Services](#) of \$372.314 million gross, \$241.868 million revenue and \$130.445 million net for the following services:

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Emergency Medical Care	320,165.0	193,092.2	127,072.8
Emergency Medical Dispatch and Preliminary Care	39,832.0	39,771.0	61.0
Community Paramedicine and Call Mitigation	12,316.7	9,005.1	3,311.6
Total Program Budget	372,313.7	241,868.3	130,445.4

which is inclusive of:

- \$1.525 million for costs related to planning and hosting the FIFA World Cup 2026 in Toronto.

- The 2025 staff complement for Toronto Paramedic Services of 2,079.8 positions comprised of 6.0 capital positions and 2,073.8 operating positions.

Toronto Shelter and Support Services

10. The [2025 Operating Budget for Toronto Shelter and Support Services](#) of \$897.957 million gross, \$656.778 million revenue and \$241.178 million net for the following services:

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Homeless and Housing First Solutions	897,956.6	656,778.4	241,178.2
Total Program Budget	897,956.6	656,778.4	241,178.2

- The 2025 staff complement for Toronto Shelter and Support Services of 1,497.5 positions comprised of 3.0 capital positions and 1,494.5 operating positions.

INFRASTRUCTURE SERVICES

Engineering and Construction Services

11. The [2025 Operating Budget for Engineering and Construction Services](#) of \$94.354 million gross, \$92.442 million revenue and \$1.912 million net for the following services:

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Municipal Infrastructure Construction	62,630.6	64,003.1	(1,372.5)
Engineering Review and Acceptance	21,403.7	19,891.9	1,511.8
Engineering Information	10,319.3	8,547.1	1,772.2
Total Program Budget	94,353.6	92,442.1	1,911.5

- The 2025 staff complement for Engineering and Construction Services of 690.1 positions comprised of 531.0 capital positions and 159.1 operating positions.

Municipal Licensing and Standards

12. The [2025 Operating Budget for Municipal Licensing and Standards](#) of \$86.885 million gross, \$59.363 million revenue, and \$27.523 million net for the following services:

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Bylaw Compliance and Enforcement	49,992.5	7,633.0	42,359.5
Licences and Permits	18,776.2	48,287.5	(29,511.3)
Animal Services	18,116.7	3,442.1	14,674.6
Total Program Budget	86,885.4	59,362.6	27,522.8

- The 2025 staff complement for Municipal Licensing and Standards of 670.5 positions comprised of 667.5 operating positions and 3.0 capital positions.

and a further:

- \$1.368 million gross and \$0 net and 10.0 operating positions, offset by a corresponding decrease in the 2025 Operating Budget for Corporate Accounts for the RentSafeTO for Tenants Program.

Policy, Planning, Finance and Administration

13. The [2025 Operating Budget for Policy, Planning, Finance and Administration](#) of \$27.739 million gross, \$21.752 million revenue and \$5.987 million net for the following services:

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Corporate Leadership	8,561.7	7,151.1	1,410.6
Organizational Effectiveness	597.5	30.0	567.5
Financial Management	10,109.6	7,800.9	2,308.7
Program Support	8,470.3	6,770.2	1,700.1
Total Program Budget	27,739.1	21,752.2	5,986.9

- The 2025 staff complement for Policy, Planning, Finance and Administration of 210.1 positions comprised of 37 capital positions and 173.1 operating positions.

Solid Waste Management Services

14. The [2025 Operating Budget for Solid Waste Management Services](#) of \$428.262 million gross expenditures, \$443.787 million revenue, and \$15.525 million net for the following services:

Service:	Gross Expenditures	Revenue	Capital Contribution
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	(\$000s)	(\$000s)	(\$000s)
City Beautification	50,173.2	11,221.4	(38,951.8)
Residual Management	63,038.0	12,352.7	(50,685.3)
Solid Waste Collection and Transfer	159,918.0	387,931.3	228,013.3
Solid Waste Education and Enforcement	9,013.1	128.0	(8,885.1)
Solid Waste Processing and Transport	146,119.8	32,153.5	(113,966.3)
Total Program Budget	428,262.1	443,786.9	15,524.8

- The 2025 staff complement for Solid Waste Management Services of 1,192.3 positions is comprised of 70.3 capital positions and 1,122.0 operating positions.

Toronto Emergency Management

15. The [2025 Operating Budget for Toronto Emergency Management](#) of \$8.224 million gross, \$2.977 million revenue and \$5.247 million net for the following services:

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Toronto Emergency Management	8,224.0	2,977.4	5,246.6
Total Program Budget	8,224.0	2,977.4	5,246.6

which is inclusive of:

- \$2.006 million for costs related to planning and hosting the FIFA World Cup 2026 in Toronto.
- The 2025 staff complement for Toronto Emergency Management consists of 44.0 operating positions.

Toronto Water

16. The [2025 Operating Budget for Toronto Water](#) of \$525.997 million gross, \$1,610.763 million revenue and \$1,084.766 million net for the following services:

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Capital from Current Contribution (\$000s)

Water Treatment and Supply	215,007.4	703,211.3	488,203.9
Wastewater Collection and Treatment	260,634.4	895,476.9	634,842.5
Stormwater Management	50,355.1	12,074.7	(38,280.4)
Total Program Budget	525,996.9	1,610,762.9	1,084,766.0

- The 2025 staff complement for Toronto Water of 1,937.3 positions comprised of 141.0 capital positions and 1,796.3 operating positions.

Transit Expansion

17. The [2025 Operating Budget for Transit Expansion](#) of \$12.080 million gross, \$9.386 million revenue and \$2.694 million net for the following services:

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Program Management and Planning	6,944.9	5,285.9	1,659.0
Capital Implementation Coordination	5,135.1	4,100.3	1,034.8
Total Program Budget	12,080.0	9,386.2	2,693.8

- The 2025 staff complement for Transit Expansion of 77.0 positions comprised of 18.0 capital positions and 59.0 operating positions.

Transportation Services

18. The [2025 Operating Budget for Transportation Services](#) of \$561.746 million gross, \$266.514 million revenue and \$295.232 million net for the following services:

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Permits and Applications	27,366.8	94,124.4	(66,696.6)
Road and Sidewalk Management	317,175.8	122,199.3	194,858.5
Transportation Safety and Operations	217,203.2	50,190.2	166,070.0
Total Program Budget	561,745.8	266,514.0	295,231.9

- The 2025 staff complement for Transportation Services of 1,736.3 positions comprised of 217.1 capital positions and 1,519.2 operating positions.

DEVELOPMENT AND GROWTH SERVICES

City Planning

19. The [2025 Operating Budget for City Planning](#) of \$73.876 million gross, \$63.391 million revenue and \$10.486 million net for the following services:

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
City Building and Policy Development	25,567.5	5,114.3	20,453.1
Development Review, Decision and Implementation	48,308.9	58,276.4	(9,967.4)
Total Program Budget	73,876.4	63,390.7	10,485.7

- The 2025 staff complement for City Planning of 564.0 positions comprised of 16.1 capital positions and 547.9 operating positions.

Development Review

20. The [2025 Operating Budget for Development Review](#) of \$9.676 million gross, \$9.676 million revenue and \$0 million net for the following services:

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Development Review	9,676.0	9,676.0	0.0
Total Program Budget	9,676.0	9,676.0	0.0

- The 2025 staff complement for Development Review of 50.0 operating positions.

Housing Secretariat

21. The [2025 Operating Budget for Housing Secretariat](#) of \$840.057 million gross, \$259.653 million revenue and \$580.404 million net for the following services:

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Housing Development,	5,220.4	3,574.7	1,645.7

Revitalization and Improvement			
Housing System Policy and Strategy	7,350.7	1,871.9	5,478.9
Tenant Access and Support	19,243.5	9,473.0	9,770.5
Housing Stability Services	808,242.3	244,733.4	563,508.9
Total Program Budget	840,056.9	259,652.9	580,404.0

- The 2025 staff complement for Housing Secretariat of 278 positions comprised of 19 capital positions and 259 operating positions.

and a further;

a. increase of \$0.363 million gross and \$0 net, from the Social Housing Stabilization Reserve Fund for the Toronto Tenant Support Program as an additional measure to prevent renovations.

Toronto Building

22. The [2025 Operating Budget for Toronto Building](#) of \$91.900 million gross, \$107.666 million revenue and (\$15.766) million net revenue for the following services:

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Building Permission and Information	50,178.4	57,905.0	(7,726.6)
Building Compliance	41,721.2	49,761.0	(8,039.8)
Total Program Budget	91,899.6	107,666.0	(15,766.4)

- The 2025 staff complement for Toronto Building comprised of 641.0 operating positions.

CORPORATE SERVICES

Corporate Real Estate Management

23. The [2025 Operating Budget for Corporate Real Estate Management](#) of \$232.998 million gross, \$108.535 million revenue, and \$124.463 million net for the following services:

Service:	Gross Expenditures	Revenue	Net Expenditures
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	(\$000s)	(\$000s)	(\$000s)
Facilities Management	202,569.4	45,812.0	156,757.4
Real Estate	30,428.4	62,722.7	(32,294.3)
Total Program Budget	232,997.8	108,534.7	124,463.1

- The 2025 staff complement for Corporate Real Estate Management of 1,063.4 positions comprised of 102.1 capital positions and 961.3 operating positions.

Customer Experience (311 Toronto)

24. The [2025 Operating Budget for Customer Experience](#) of \$25.352 million gross, \$9.727 million revenue and \$15.625 million net for the following services:

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
CXD Development	5,636.0	2,521.8	3,114.2
CXD Service Delivery	19,716.1	7,205.0	12,511.1
Total Program Budget	25,352.1	9,726.8	15,625.3

- The 2025 staff complement for Customer Experience of 216.5 positions comprised of 19.0 capital positions and 197.5 operating positions.

Environment and Climate

25. The [2025 Operating Budget for Environment and Climate](#) of \$24.796 million gross, \$9.105 million revenue and \$15.691 million net for the following services:

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Environment and Climate	24,795.6	9,104.6	15,691.0
Total Program Budget	24,795.6	9,104.6	15,691.0

- The 2025 staff complement for Environment and Climate comprised of 125.6 operating positions.

Fleet Services

26. The [2025 Operating Budget for Fleet Services](#) of \$79.096 million gross, \$44.295 million revenue and \$34.802 million net expenditures for the following services:

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
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Fleet Management	58,412.4	30,976.1	27,436.3
Fuel Management	20,683.6	13,318.4	7,365.2
Total Fleet Services Budget	79,096.0	44,294.5	34,801.5

- The 2025 staff complement for Fleet Services of 211.0 positions comprised of 207.0 operating and 4.0 capital positions.

Office of the Chief Information Security Officer

27. The [2025 Operating Budget for Office of the Chief Information Security Officer](#) of \$35.127 million gross and \$34.526 million net for the following services:

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Office of the Chief Information Security Officer	\$35,127.2	\$601.1	\$34,526.1
Total Program Budget	\$35,127.2	\$601.1	\$34,526.1

- The 2025 staff complement comprised of 96.0 operating positions.

Technology Services

28. The [2025 Operating Budget for Technology Services](#) of \$199.862 million gross, \$60.215 million revenue, and \$139.647 million net for the following services:

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Technology Services	199,862.1	60,215.0	139,647.0
Total Program Budget	199,862.1	60,215.0	139,647.0

- The 2025 staff complement for Technology Services of 843.0 positions comprised of 172.0 capital positions and 671.0 operating positions.

FINANCE AND TREASURY SERVICES

Financial Operations and Control

29. The [2025 Operating Budget for Financial Operations and Control](#) of \$83.029 million gross, \$53.855 million revenue and \$29.174 million net for the following services:

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
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Accounting Services	\$14,045.4	\$2,040.6	\$12,004.8
Pension, Payroll and Employee Benefits	\$21,503.2	\$3,867.5	\$17,635.7
Revenue Services	\$47,480.2	\$47,947.1	(\$466.9)
Total Program Budget	\$83,028.8	\$53,855.2	\$29,173.5

- The 2025 staff complement for Financial Operations and Control of 588.0 positions is comprised of 45.7 capital positions and 542.3 operating positions.

Office of the Chief Financial Officer and Treasurer

30. The [2025 Operating Budget for the Office of the Chief Financial Officer and Treasurer](#) of \$58.755 million gross, \$25.426 million revenue and \$33.329 million net for the following services:

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Financial Planning	10,388.2	2,178.8	8,209.4
Financial Strategy and Policy	4,505.2	1,213.2	3,292.0
Internal Audit	3,050.9	255.8	2,795.1
Insurance and Risk Management	2,130.8	2,130.8	0.0
Capital Markets	2,029.7	135.0	1,894.7
Purchasing and Materials Management	22,497.8	5,870.1	16,627.6
Strategic Enterprise Integration and Modernization	14,152.5	13,642.4	510.1
Total Program Budget	58,755.0	25,426.0	33,329.0

- The 2025 staff complement for the Office of the Chief Financial Officer and Treasurer of 423.0 positions comprised of 134.0 capital positions and 289.0 operating positions.

CITY MANAGER AND OTHER CITY PROGRAMS

City Clerk's Office

31. The [2025 Operating Budget for City Clerk's Office](#) of \$58.743 million gross, \$19.910 million revenue and \$38.833 million net for the following services:

Service:	Gross Expenditures	Revenue	Net Expenditures
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	(\$000s)	(\$000s)	(\$000s)
Elect Government	9,078.1	9,078.1	0.0
Make Government Work	35,921.9	9,375.8	26,546.1
Open Government	13,742.8	1,455.8	12,287.1
Total Program Budget	58,742.8	19,909.7	38,833.2

- The 2025 staff complement for City Clerk's Office of 393.0 positions comprised of 21.4 capital positions and 371.6 operating positions.

City Council

32. The [2025 Operating Budget for City Council](#) of \$26.322 million gross, \$0.395 million revenue and \$25.927 million net for the following services:

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
City Council	26,321.8	395.1	25,926.7

City Manager's Office

33. The [2025 Operating Budget for the City Manager's Office](#) of \$144.408 million gross, \$65.142 million revenue and \$79.267 million net for the following services:

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Executive Administration	7,394.5	0.0	7,394.5
Governance and Corporate Strategy/Intergovernmental and Agency Relations	4,188.6	0.0	4,188.6
Strategic Partnerships	1,069.3	300.0	769.3
Strategic Public and Employee Communications	12,425.5	1,510.1	10,915.4
People and Equity	60,949.1	7,784.8	53,164.3
Indigenous Affairs Office	2,834.4	0.0	2,834.4
FIFA World Cup 2026 Toronto Secretariat	55,546.6	55,546.6	0.0
Total Program Budget	144,408.0	65,141.5	79,266.5

- The 2025 staff complement for the City Manager's Office of 547.0 positions comprised of 17.0 capital positions and 530.0 operating positions.

- The total planning costs for the 2025 Operating Budget for FIFA World Cup 2026 Toronto Secretariat is \$55.547 million gross, \$55.547 million revenue and \$0 million net.

The delivery of the FIFA World Cup 2026 is a multi-program effort. Of the \$55.547 million budget, \$8.710 million related to planning and hosting the FIFA World Cup 2026 are included in the respective Division and Agency Budgets, as noted in the table below:

Division/Agency:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Toronto Police Services	5,078.0	5,078.0	0.0
Toronto Emergency Management	2,006.2	2,006.2	0.0
Toronto Paramedic Services	1,525.5	1,525.5	0.0
Social Development, Finance and Administration	100.0	100.0	0.0
Total	8,709.7	8,709.7	0.0

Legal Services

34. The [2025 Operating Budget for Legal Services](#) of \$73.988 million gross, \$31.429 million revenue and \$42.559 million net for the following services:

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Civil Litigation	19,697.7	8,384.7	11,313.0
Prosecution	20,117.2	1,413.4	18,703.8
Solicitor	34,173.3	21,631.3	12,542.0
Total Program Budget	73,998.2	31,429.4	42,558.8

- The 2025 staff complement for Legal Services of 451 positions comprised of 35 capital positions and 416 operating positions.

Office of the Mayor

35. The [2025 Operating Budget for the Office of the Mayor](#) of \$3.061 million gross and net for the following services:

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Total Office Budget	3,061.4	0.0	3,061.4

ACCOUNTABILITY OFFICES

Office of the Auditor General

36. The [2025 Operating Budget for the Auditor General's Office](#) of \$8.651 million gross and net for the following:

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Total Auditor General's Office Budget	\$8,651.3	\$0.0	\$8,651.3

- The 2025 staff complement for the Auditor General's Office of 44.0 positions, comprised of 44.0 operating positions.

Office of the Integrity Commissioner

37. The [2025 Operating Budget for the Office of the Integrity Commissioner](#) of \$0.831 million gross, \$0.100 million revenue and \$0.731 million net for the following services:

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Total Office Budget	830.8	100.0	730.8

- The 2025 staff complement for the Office of the Integrity Commissioner of 3.0 positions comprised of 0.0 capital positions and 3.0 operating positions.

Ombudsman Toronto

38. The [2025 Operating Budget for Ombudsman Toronto](#) of \$3.986 million gross and net for the following services:

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Total Office Budget	\$3,985.6	\$0.0	\$3,985.6

- The 2025 staff complement for Ombudsman Toronto of 24 positions comprised of 0.0 capital positions and 24.0 operating positions.

Toronto Lobbyist Registrar

39. The [2025 Operating Budget for Toronto Lobbyist Registrar](#) of \$1.420 million gross and net:

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Total Office Budget	\$1,420.0	\$0.0	\$1,420.0

- The 2025 staff complement for Toronto Lobbyist Registrar of 8.3 positions comprised of 0.0 capital positions and 8.3 operating positions.

AGENCIES

CreateTO

40. The [2025 Operating Budget for CreateTO](#) of \$18.953 million gross, \$18.953 million revenue and \$0.0 million net for the following services:

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
CreateTO	18,953.2	18,953.2	0.0
Total Program Budget	18,953.2	18,953.2	0.0

- The 2025 staff complement for CreateTO of 84.0 positions is comprised entirely of operating positions.

Exhibition Place

41. The [2025 Operating Budget for Exhibition Place](#) of \$67.863 million gross, \$67.413 million revenue and \$0.450 million net for the following services:

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Conventions, Conferences and Meetings	5,642.4	6,242.4	(600.0)
Exhibition Place Asset Management	21,258.0	7,071.0	14,187.0
Exhibition Place Parking Access	3,989.3	8,633.7	(4,644.4)
Exhibitions and Events	36,972.8	45,465.4	(8,492.6)
Total Program Budget	67,862.5	67,412.5	450.0

- The 2025 staff complement for Exhibition Place of 356.0 positions comprised of 7.0 capital positions and 349.0 operating positions.

Heritage Toronto

42. The [2025 Operating Budget for Heritage Toronto](#) of \$1.441 million gross, \$0.758 million revenue and \$0.683 million net for the following services:

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
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Heritage Fundraising and Partnership Development	170.9	436.1	(265.2)
Heritage Promotion and Education	1,270.3	322.2	948.1
Total Program Budget	1,441.2	758.3	682.9

- The 2025 staff complement for Heritage Toronto comprised of 10.8 operating positions.

Sankofa Square (Yonge-Dundas Square)

43. The [2025 Operating Budget for Sankofa Square](#) of \$3,464.4 million gross, \$1,967.5 million revenue and \$1,496.9 million net for the following services:

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Public Square and Event Venue	3,464.4	1,967.5	1,496.9
Total Program Budget	3,464.4	1,967.5	1,496.9

- The 2025 staff complement for Sankofa Square is comprised of 8.0 operating positions.

TO Live

44. The [2025 Operating Budget for TO Live](#) of \$45.511 million gross, \$39.363 million revenue and \$6.148 million net for the following service:

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Theatrical and Other Cultural Events and Building Operations	\$45,511.0	\$39,362.7	\$6,148.3
Total Program Budget	\$45,511.0	\$39,362.7	\$6,148.3

- The 2025 staff complement for TO Live of 256.3 positions is comprised of 12.0 capital positions and 244.3 operating positions.

Toronto and Region Conservation Authority

45. The [2025 Operating Budget for Toronto and Region Conservation Authority](#) of \$11.935 million gross, \$5.887 million revenue and \$6.049 million net for the following services:

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Toronto and Region Conservation Authority	11,935.4	5,886.5	6,049.0
Total Program Budget	11,935.4	5,886.5	6,049.0

Toronto Atmospheric Fund

46. The [2025 Operating Budget for Toronto Atmospheric Fund](#) of \$12.224 million gross, \$12.224 million revenue and \$0.0 million net for the following services:

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Toronto Atmospheric Fund	12,224.0	12,224.0	0.0
Total Program Budget	12,224.0	12,224.0	0.0

- The 2025 staff complement for Toronto Atmospheric Fund of 42 positions is comprised entirely of operating positions.

Toronto Parking Authority

47. The [2025 Operating Budget for Toronto Parking Authority](#) of \$144.174 million gross, \$186.095 million revenue and \$41.921 million net revenue for the following services:

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Off-Street Parking	106,082.0	100,308.6	5,773.4
On-Street Parking	14,487.0	71,001.9	(56,514.9)
Toronto Bike Share	23,605.0	14,784.0	8,821.0
Total Program Budget	144,174.0	186,094.5	(41,920.5)

- The 2025 staff complement for Toronto Parking Authority consists of 326.5 positions.

Toronto Police Service

48. The [2025 Operating Budget for the Toronto Police Service](#) of \$1,418.2 million gross, \$198.0 million revenue and \$1,220.1 million net for the following services:

Service:	Gross Expenditures	Revenue	Net Expenditures
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	(\$000s)	(\$000s)	(\$000s)
Toronto Police Service	1,418,150.5	198,043.1	1,220,107.4
Total Program Budget	1,418,150.5	198,043.1	1,220,107.4

which is inclusive of:

- \$5.078 million for costs related to planning and hosting the FIFA World Cup 2026 in Toronto.

and a further:

a. increase of \$63.327 million gross and net in the 2025 Operating Budget, offset by a corresponding decrease in the 2025 Operating Budget for Corporate Accounts, for the impacts from the 2024 collective agreement.

- The 2025 staff complement for the Toronto Police Service comprised of 8,207 positions.

Toronto Police Service Board

49. The [2025 Operating Budget for the Toronto Police Service Board](#) of \$3.442 million gross, \$1.066 million revenue and \$2.376 million net for the following services:

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Toronto Police Service Board	3,441.7	1,065.7	2,376.0
Total Program Budget	3,441.7	1,065.7	2,376.0

and a further:

a. increase of \$0.089 million gross and net in the 2025 Operating Budget, offset by a corresponding decrease in the 2025 Operating Budget for Corporate Accounts, for the impacts from the 2024 collective agreement.

- The 2025 staff complement for the Toronto Police Service Board is comprised of 10.5 operating positions.

Toronto Police Service Parking Enforcement Unit

50. The [2025 Operating Budget for the Toronto Police Service Parking Enforcement Unit](#) of \$57.510 million gross, \$2.145 million revenue and \$55.365 million net for the following services:

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Toronto Police Service Parking Enforcement Unit	57,509.8	2,145.3	55,364.5
Total Program Budget	57,509.8	2,145.3	55,364.5

and a further:

a. increase of \$2.167 million gross and net in the 2025 Operating Budget, offset by a corresponding decrease in the 2025 Operating Budget for Corporate Accounts, for the impacts from the 2024 collective agreement.

- The 2025 staff complement for the Toronto Police Service Parking Enforcement Unit is comprised of 394.0 operating positions.

Toronto Public Health

51. The [2025 Operating Budget for Toronto Public Health](#) of \$288.576 million gross, \$202.870 million revenue and \$85.706 million net for the following services:

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Chronic Diseases and Injury Prevention	56,268.2	32,943.6	23,324.6
Emergency Preparedness	2,799.5	1,567.4	1,232.1
Environmental Health	25,726.9	22,421.5	3,305.4
Family Health	106,608.3	77,299.0	29,309.3
Infectious Diseases	76,649.5	57,377.1	19,272.4
Public Health Foundations	20,523.2	11,261.5	9,261.7
Total Program Budget	288,575.6	202,870.1	85,705.5

- The 2025 staff complement for Toronto Public Health of 1,884.4 positions comprised of 10.0 capital positions and 1,874.4 operating positions.

Toronto Public Library

52. The [2025 Operating Budget for Toronto Public Library](#) of \$268.903 million gross, \$21.768 million revenue and \$247.135 million net for the following services:

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
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Toronto Public Library	268,903.0	21,768.3	247,134.7
Total Program Budget	268.903.0	21.768.3	247,134.7

- The 2025 staff complement for Toronto Public Library of 1,950.8 positions comprised of 5.0 capital positions and 1,945.8 operating positions.

Toronto Transit Commission

53. The [2025 Operating Budget for Toronto Transit Commission](#) of \$2,818.723 million gross, \$1,431.976 million revenue and \$1,386.747 million net for the following services:

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
TTC Conventional	2,636,123.0	1,422,542.1	1,213,581.9
Wheel-Trans	182,600.2	9,434.0	173,166.2
Total Program Budget	2,818,723.2	1,431,976.1	1,386,747.1

- The 2025 staff complement for Toronto Transit Commission of 18,201 positions comprised of 3,285 capital positions and 14,916 operating positions.

Toronto Zoo

54. The [2025 Operating Budget for Toronto Zoo](#) of \$72.795 million gross, \$59.855 million revenue and \$12.940 million net for the following services:

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Zoo Conservation Science	27,859.9	2,762.2	25,097.7
Zoo Visitor Services	44,934.6	57,092.7	(12,158.1)
Total Program Budget	72,794.5	59,854.9	12,939.6

- The 2025 staff complement for Toronto Zoo comprised of 455.0 operating positions.

Corporate Accounts

55. The 2025 Operating Budget for Corporate Accounts of \$2.529 billion gross, \$3.190 billion revenue and \$0.662 billion net revenue comprised of the following accounts:

Service:	Gross Expenditure (\$000s)	Revenue (\$000s)	Net Exp. / (Revenue) (\$000s)
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Capital and Corporate Financing	1,270,785.8	391,052.9	879,732.9
Non-Program Expenditures	808,292.7	199,436.8	608,855.9
Non-Program Revenues	425,016.8	2,589,520.4	(2,164,503.6)
Association of Community Centres	13,280.4	371.6	12,908.8
Arena Boards of Management	11,523.2	10,064.5	1,458.7
Total Non-Program Budget	2,528,898.9	3,190,446.2	(661,547.3)

which is inclusive of:

- the contribution of \$383.757 million to the City Building Reserve Fund from the dedicated City Building levy for priority transit and housing capital projects
- the contribution of \$40.699 million to the Scarborough Transit Reserve Fund from the dedicated special property tax levy, in support of commitments to transit investments
- the contributions and withdrawals to / from reserves in Corporate Accounts as indicated in Appendix 1.
- funding for the continuation of the existing [Solid Waste Rebates for Low Income Seniors, Disabled and Multi-Residential customers](#)
- the 2025 operating budget for Parking Tag Operations as set out in [Briefing Note 9 - 2025 Operating Budget Briefing Note - Parking Tags Enforcement and Operations](#) attached as background to BU9.1
- \$3.000 million in Non-Program Expenditures related to 2025 emergent budget priorities.
- The 2025 staff complement for Parking Tag Operations is 394 operating positions
- The 2025 staff complement for Association of Community Centres is 98.9 operating positions
- The 2025 staff complement for Arena Boards of Management is 68 operating positions.

and a further:

- a. decrease in the 2025 Operating Budget for Corporate Accounts, of \$65.583 million for the impacts from the 2024 collective agreements for Toronto Police Service, Toronto Police Service Board, and Toronto Police Service Parking Enforcement Unit.

b. decrease in the 2025 Operating Budget for Corporate Accounts of \$1.368 million gross and \$0 net, for Municipal Licensing and Standards for the RentSafeTO for Tenants Program.

2025-2034 CAPITAL BUDGET AND PLAN

The Mayor has prepared, for City Council's consideration, the 2025-2034 Capital Budget and Plan, noting that all sub-projects with third party financing are subject to the receipt of such financing, or an agreement as appropriate, in 2025 and if such funding is not forthcoming, their priority and funding and approval to spend will need to be reassessed by City Council relative to other City-financed priorities and needs, as follows:

COMMUNITY AND SOCIAL SERVICES

Children's Services

56. The [2025 Capital Budget for Children's Services](#) with cash flows and future year commitments totalling \$89.720 million as detailed by project in Appendix 5a to the 2025 Capital and Operating Budget Notes for Children's Services.

57. The [2026-2034 Capital Plan for Children's Services](#) totalling \$16.460 million in project estimates as detailed by project in Appendix 5b to the 2025 Capital and Operating Budget Notes for Children's Services.

Economic Development and Culture

58. The [2025 Capital Budget for Economic Development and Culture](#) with cash flows and future year commitments totalling \$48.919 million as detailed by project in Appendix 5a to the 2025 Capital and Operating Budget Notes for Economic Development and Culture.

59. The [2026-2034 Capital Plan for Economic Development and Culture](#) totalling \$145.531 million in project estimates as detailed by project in Appendix 5b to the 2025 Capital and Operating Budget Notes for Economic Development and Culture.

Parks, Forestry and Recreation

60. The [2025 Capital Budget for Parks, Forestry and Recreation](#) with cash flows and future year commitments totalling \$1,998.482 million as detailed by project in Appendix 5a to the 2025 Capital and Operating Budget Notes for Parks, Forestry and Recreation.

61. The [2026-2034 Capital Plan for Parks, Forestry and Recreation](#) totalling \$2,315.756 million in project estimates as detailed by project in Appendix 5b to the 2025 Capital and Operating Budget Notes for Parks, Forestry and Recreation.

Seniors Services and Long-Term Care

62. The [2025 Capital Budget for Seniors Services and Long-Term Care](#) with cash flows and future year commitments totalling \$468.328 million as detailed by project in Appendix 5a to the 2025 Capital and Operating Budget Notes for Seniors Services and Long-Term Care.

63. The [2026-2034 Capital Plan for Seniors Services and Long-Term Care](#) totalling \$56.502 million in project estimates as detailed by project in Appendix 5b to the 2025 Capital and Operating Budget Notes for Seniors Services and Long-Term Care.

Toronto Employment and Social Services

64. The [2025 Capital Budget for Toronto Employment and Social Services](#) with cash flows and future year commitments totalling \$0.600 million as detailed by project in Appendix 5a to the 2025 Capital and Operating Budget Notes for Toronto Employment and Social Services.

65. The [2026-2034 Capital Plan for Toronto Employment and Social Services](#) totalling \$8.400 million in project estimates as detailed by project in Appendix 5b to the 2025 Capital and Operating Budget Notes for Toronto Employment and Social Services.

Toronto Fire Services

66. The [2025 Capital Budget for Toronto Fire Services](#) with cash flows and future year commitments totalling \$46.184 million as detailed by project in Appendix 5a to the 2025 Capital and Operating Budget Notes for Toronto Fire Services.

67. The [2026-2034 Capital Plan for Toronto Fire Services](#) totalling \$27.100 million in project estimates as detailed by project in Appendix 5b to the 2025 Capital and Operating Budget Notes for Toronto Fire Services.

Toronto Paramedic Services

68. The [2025 Capital Budget for Toronto Paramedic Services](#) with cash flows and future year commitments totalling \$146.316 million as detailed by project in Appendix 5a to the 2025 Capital and Operating Budget Notes for Toronto Paramedic Services.

69. The [2026-2034 Capital Plan for Toronto Paramedic Services](#) totalling \$120.902 million in project estimates as detailed by project in Appendix 5b to the 2025 Capital and Operating Budget Notes for Toronto Paramedic Services.

Toronto Shelter and Support Services

70. The [2025 Capital Budget for Toronto Shelter and Support Services](#) with cash flows and future year commitments totalling \$904.517 million as detailed by project in Appendix 5a to the 2025 Capital and Operating Budget Notes for Toronto Shelter and Support Services.

71. The [2026-2034 Capital Plan for Toronto Shelter and Support Services](#) totalling \$52.587 million in project estimates as detailed by project in Appendix 5b to the 2025 Capital and Operating Budget Notes for Toronto Shelter and Support Services.

INFRASTRUCTURE SERVICES

Solid Waste Management Services

72. The [2025 Capital Budget for Solid Waste Management Services](#) with cash flows and future year commitments totalling \$731.552 million as detailed by project in Appendix 5a to the 2025 Capital and Operating Budget Notes for Solid Waste Management Services.

73. The [2026-2034 Capital Plan for Solid Waste Management Services](#) totalling \$690.015 million in project estimates as detailed by project in Appendix 5b to the 2025 Capital and Operating Budget Notes for Solid Waste Management Services.

Toronto Water

74. The [2025 Capital Budget for Toronto Water](#) with cash flows and future year commitments totalling \$9,914.224 million as detailed by project in Appendix 5a to the 2025 Capital and Operating Budget Notes for Toronto Water.

75. The [2026-2034 Capital Plan for Toronto Water](#) totalling \$7,826.830 million in project estimates as detailed by project in Appendix 5b to the 2025 Capital and Operating Budget Notes for Toronto Water.

Transit Expansion

76. The [2025 Capital Budget for Transit Expansion](#) with cash flows and future year commitments totalling \$855.236 million as detailed by project in Appendix 5a to the 2025 Capital and Operating Budget Notes for Transit Expansion.

Transportation Services

77. The [2025 Capital Budget for Transportation Services](#) with cash flows and future year commitments totalling \$5.119 billion as detailed by project in Appendix 5a to the 2025 Capital and Operating Budget Notes for Transportation Services.

78. The [2026-2034 Capital Plan for Transportation Services](#) totalling \$1.012 billion in project estimates as detailed by project in Appendix 5b to the 2025 Capital and Operating Budget Notes for Transportation Services.

DEVELOPMENT AND GROWTH SERVICES

City Planning

79. The [2025 Capital Budget for City Planning](#) with cash flows and future year commitments totalling \$10.607 million as detailed by project in Appendix 5a to the 2025 Capital and Operating Budget Notes for City Planning and Development Review.

80. The [2026-2034 Capital Plan for City Planning](#) totalling \$49.750 million in project estimates as detailed by project in Appendix 5b to the 2025 Capital and Operating Budget Notes for City Planning and Development Review.

Housing Secretariat

81. The [2025 Capital Budget for Housing Secretariat](#) with cash flows and future year commitments totalling \$3,442.673 million as detailed by project in Appendix 5a to the 2025 Capital and Operating Budget Notes for Housing Secretariat.

Waterfront Revitalization Initiative

82. The [2025 Capital Budget for Waterfront Revitalization Initiative](#) with cash flows and future year commitments totalling \$403.927 million as detailed by project in Appendix 5a to the 2025 Capital and Operating Budget Notes for Waterfront Revitalization Initiative.

CORPORATE SERVICES

Corporate Real Estate Management

83. The [2025 Capital Budget for Corporate Real Estate Management](#) with cash flows and future year commitments totalling \$1,420.422 million as detailed by project in Appendix 5a to the 2025 Capital and Operating Budget Notes for Corporate Real Estate Management.

84. The [2026-2034 Capital Plan for Corporate Real Estate Management](#) totalling \$541.823 million in project estimates as detailed by project in Appendix 5b to the 2025 Capital and Operating Budget Notes for Corporate Real Estate Management.

Customer Experience (311 Toronto)

85. The [2025 Capital Budget for Customer Experience](#) with cash flows and future year commitments totalling \$5.675 million as detailed by project in Appendix 5a to the 2025 Capital and Operating Budget Notes for Customer Experience.

86. The [2026-2034 Capital Plan for Customer Experience](#) totalling \$0.165 million in project estimates as detailed by project in Appendix 5b to the 2025 Capital and Operating Budget Notes for Customer Experience.

Environment and Climate

87. The [2025 Capital Budget for Environment and Climate](#) with cash flows and future year commitments totalling \$81.265 million as detailed by project in Appendix 5a to the 2025 Capital and Operating Budget Notes for Environment and Climate.

88. The [2026-2034 Capital Plan for Environment and Climate](#) totalling \$220.000 million in project estimates as detailed by project in Appendix 5b to the 2025 Capital and Operating Budget Notes for Environment and Climate.

Fleet Services

89. The [2025 Capital Budget for Fleet Services](#) with cash flows and future year commitments totalling \$723.402 million as detailed by project in Appendix 5a to the 2025 Capital and Operating Budget Notes for Fleet Services.

90. The [2026-2034 Capital Plan for Fleet Services](#) totalling \$1,127.096 million in project estimates as detailed by project in Appendix 5b to the 2025 Capital and Operating Budget Notes for Fleet Services.

Office of the Chief Information Security Officer

91. The [2025 Capital Budget for the Office of the Chief Information Security Officer](#) with cash flows and future year commitments totalling \$17.156 million as detailed by project in Appendix 5a to the 2025 Capital and Operating Budget Notes for Office of the Chief Information Security Officer.

Technology Services

92. The [2025 Capital Budget for Technology Services](#) with cash flows and future year commitments totalling \$607.884 million as detailed by project in Appendix 5a to the 2025 Capital and Operating Budget Notes for Technology Services.

93. The [2026-2033 Capital Plan for Technology Services](#) totalling \$9.215 million in project estimates as detailed by project in Appendix 5b to the 2025 Capital and Operating Budget Notes for Technology Services.

FINANCE AND TREASURY SERVICES

Financial Operations and Control

94. The [2025 Capital Budget for Financial Operations and Control](#) with cash flows and future year commitments totalling \$70.476 million as detailed by project in Appendix 5a to the 2025 Capital and Operating Budget Notes for Financial Operations and Control.

95. The [2026-2034 Capital Plan for Financial Operations and Control](#) totalling \$10.950 million in project estimates as detailed by project in Appendix 5b to the 2025 Capital and Operating Budget Notes for Financial Operations and Control.

Office of the Chief Financial Officer and Treasurer

96. The [2025 Capital Budget for the Officer of the Chief Financial Officer and Treasurer](#) with cash flows and future year commitments totalling \$24.921 million as detailed by project in Appendix 5a to the 2025 Capital and Operating Budget Notes for Office of the Chief Financial Officer and Treasurer.

97. The [2026-2034 Capital Plan for the Office of the Chief Financial Officer and Treasurer](#) totalling \$1.000 million in project estimates as detailed by project in Appendix 5b to the 2025 Capital and Operating Budget Notes for Office of the Chief Financial Officer and Treasurer.

CITY MANAGER AND OTHER CITY PROGRAMS

City Clerk's Office

98. The [2025 Capital Budget for the City Clerk's Office](#) with cash flows and future year commitments totalling \$7.447 million as detailed by project in Appendix 5a to the 2025 Capital and Operating Budget Notes for City Clerk's Office.

99. The [2026-2034 Capital Plan for the City Clerk's Office](#) totalling \$29.735 million in project estimates as detailed by project in Appendix 5b to the 2025 Capital and Operating Budget Notes for City Clerk's Office.

ACCOUNTABILITY OFFICES

Ombudsman Toronto

100. The [2026-2034 Capital Plan for Ombudsman Toronto](#) totalling \$0.800 million in project estimates as detailed by project in Appendix 5b to the 2025 Capital and Operating Budget Notes for Ombudsman Toronto.

Toronto Lobbyist Registrar

101. The [2025 Capital Budget for Toronto Lobbyist Registrar](#) with cash flows and future year commitments totalling \$0.730 million as detailed by project in Appendix 5a to the 2025 Capital and Operating Budget Notes for the Toronto Lobbyist Registrar.

102. The [2026-2034 Capital Plan for Toronto Lobbyist Registrar](#) totalling \$1.0 million in project estimates as detailed by project in Appendix 5b to the 2025 Capital and Operating Budget Notes for the Toronto Lobbyist Registrar.

AGENCIES

Exhibition Place

103. The [2025 Capital Budget for Exhibition Place](#) with cash flows and future year commitments totalling \$123.241 million as detailed by project in Appendix 5a to the 2025 Capital and Operating Budget Notes for Exhibition Place.

104. The [2026-2034 Capital Plan for Exhibition Place](#) totalling \$162.795 million in project estimates as detailed by project in Appendix 5b to the 2025 Capital and Operating Budget Notes for Exhibition Place.

Sankofa Square (Yonge-Dundas Square)

105. The [2025 Capital Budget for Sankofa Square](#) with cash flows and future year commitments totalling \$0.060 million as detailed by project in Appendix 5a to the 2025 Capital and Operating Budget Notes for Sankofa Square.

106. The [2026-2034 Capital Plan for Sankofa Square](#) totalling \$0.418 million in project estimates as detailed by project in Appendix 5b to the 2025 Capital and Operating Budget Notes for Sankofa Square.

TO Live

107. The [2025 Capital Budget for TO Live](#) with cash flows and future year commitments totalling \$77.513 million as detailed by project in Appendix 5a to the 2025 Capital and Operating Budget Notes for TO Live.

108. The [2026-2034 Capital Plan for TO Live](#) totalling \$127.765 million in project estimates as detailed by project in Appendix 5b to the 2025 Capital and Operating Budget Notes for TO Live.

Toronto and Region Conservation Authority

109. The [2025 Capital Budget for Toronto and Region Conservation Authority](#) with cash flows and future year commitments totalling \$22.504 million as detailed by project in

Appendix 5a to the 2025 Capital and Operating Budget Notes for Toronto and Region Conservation Authority.

110. The [2026-2034 Capital Plan for Toronto and Region Conservation Authority](#) totalling \$266.540 million in project estimates as detailed by project in Appendix 5b to the 2025 Capital and Operating Budget Notes for Toronto and Region Conservation Authority.

Toronto Parking Authority

111. The [2025 Capital Budget for Toronto Parking Authority](#) with cash flows and future year commitments totalling \$328.284 million as detailed by project in Appendix 5a to the 2025 Capital and Operating Budget Notes for Toronto Parking Authority.

112. The [2026-2034 Capital Plan for Toronto Parking Authority](#) totalling \$70.328 million in project estimates as detailed by project in Appendix 5b to the 2025 Capital and Operating Budget Notes for Toronto Parking Authority.

Toronto Police Service

113. The [2025 Capital Budget for the Toronto Police Service](#) with cash flows and future year commitments totalling \$171.763 million as detailed by project in Appendix 5a to the 2025 Capital and Operating Budget Notes for Toronto Police Service.

114. The [2026-2034 Capital Plan for the Toronto Police Service](#) totalling \$946.142 million in project estimates as detailed by project in Appendix 5b to the 2025 Capital and Operating Budget Notes for Toronto Police Service.

Toronto Public Health

115. The [2025 Capital Budget for Toronto Public Health](#) with cash flows and future year commitments totalling \$14.153 million as detailed by project in Appendix 5a to the 2025 Capital and Operating Budget Notes for Toronto Public Health.

116. The [2026-2034 Capital Plan for Toronto Public Health](#) totalling \$1.848 million in project estimates as detailed by project in Appendix 5b to the 2025 Capital and Operating Budget Notes for Toronto Public Health.

Toronto Public Library

117. The [2025 Capital Budget for Toronto Public Library](#) with cash flows and future year commitments totalling \$286.202 million as detailed by project in Appendix 5a to the 2025 Capital and Operating Budget Notes for Toronto Public Library.

118. The [2026-2034 Capital Plan for Toronto Public Library](#) totalling \$348.808 million in project estimates as detailed by project in Appendix 5b to the 2025 Capital and Operating Budget Notes for Toronto Public Library.

Toronto Transit Commission

119. The [2025 Capital Budget for the Toronto Transit Commission](#) with cash flows and future year commitments totalling \$12.277 billion detailed by project in Appendix 5a to the 2025 Capital and Operating Budget Notes for Toronto Transit Commission.

120. The [2026-2034 Capital Plan for the Toronto Transit Commission](#) totalling \$4.118 billion in project estimates as detailed by project in Appendix 5b to the 2025 Capital and Operating Budget Notes for Toronto Transit Commission.

Toronto Zoo

121. The [2025 Capital Budget for Toronto Zoo](#) with cash flows and future year commitments totalling \$71.624 million as detailed by project in Appendix 5a to the 2025 Capital and Operating Budget Notes for Toronto Zoo.

122. The [2026-2034 Capital Plan for Toronto Zoo](#) totalling \$240.854 million in project estimates as detailed by project in Appendix 5b to the 2025 Capital and Operating Budget Notes for Toronto Zoo.

Corporate Initiatives

123. The [2025 Capital Budget and Plan for Corporate Initiatives](#) with cash flows and future year commitments totalling \$0.805 million as detailed in Appendix 2.1 to the report (January 11, 2025) from the City Manager and Chief Financial Officer and Treasurer.

OPERATING BUDGET FUNDING SOURCES

124. The Mayor's Proposed 2025 Operating Budget of \$18.85 billion is to be funded by funding sources described in the table below:

Source	Billions
Property Tax Revenue	\$5.64
Federal and Provincial Revenue	\$4.78

Source	Billions
Rate Program Revenue based on: - the imposition of the interim 2025 water and wastewater consumption rates and service fees as detailed in Appendix 5 as the final rates and fees for 2025 - the imposition of the interim 2025 solid waste management service rates and fees as detailed in Appendix 5 as the final rates and fees for 2025	\$2.24
Withdrawals from Reserves/Reserve Funds as set out in Appendix 1 - a one-time draw from the Social Housing Stabilization Reserve Fund of \$0.363 million.	\$1.31
Transit Fares	\$1.16
Revenues from User Fees including: - revenues based on inflationary adjustments made pursuant to delegated authority outlined in Appendix 4 - revenues based on new fees and adjustments to existing fees outlined in Appendix 3	\$0.85
Fines	\$0.25
Other Revenue	\$1.08
Land Transfer Tax	\$0.99
Transfers from Capital	\$0.28
Investment Income	\$0.27
Total	\$18.85

CAPITAL BUDGET AND PLAN FUNDING SOURCES

125. The Mayor's Proposed 2025-2034 Capital Budget and Plan of \$59.60 billion is to be funded by funding source described in the table below:

Source	Billions
Utility - Water Rate Revenue	\$16.13
Debt	\$10.52
City Building Fund Tax Revenue	\$8.52
Recoverable Debt	\$1.60
Development Charges Revenue	\$6.08
Federal Funding	\$4.16
Provincial Funding**	\$3.85

Source	Billions
Capital from Current	\$3.58
Reserve/Reserve Funds	\$3.51
Other	\$1.65
Total	\$59.6

FINANCIAL IMPACT

The Mayor's proposed Operating Budget is not consistent with the Staff Prepared budget and reflects the following change:

- Increase of \$0.363 million gross and \$0 net, from the Social Housing Stabilization Reserve Fund for the Toronto Tenant Support Program as an additional measure to prevent renovations.

The Mayor has prepared the 2025 Operating Budget of \$18.849 billion gross and \$5.639 billion net.

DECISION HISTORY

At its meeting, on January 24, 2025, Budget Committee provided its advice on the 2025 Budget to the Mayor.

<https://secure.toronto.ca/council/agenda-item.do?item=2025.BU9.1>

SIGNATURE

Olivia Chow
Mayor

ATTACHMENTS

- Appendix 1 – Contributions and Withdrawals to/from Reserves and Reserve Funds
- Appendix 2 – 2025 Capital and Operating Budget Notes and 2025-2034 Capital Plans
- Appendix 3 – User Fee Adjustments (Above Inflation Increases, New Fees, Discontinuations, Rationalizations, Transfers and Technical Adjustments)
- Appendix 4 – User Fee Inflationary Adjustments
- Appendix 5 – Rate Programs – Final Rates and Fees