



Decision Letter

Toronto Parking Authority - Audit and Risk Management Committee

Meeting No. 11
Meeting Date Thursday, September 25, 2025
Start Time 9:30 AM
Location Video Conference

Contact Gina Ang, Committee Administrator
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Chair Zeshan Khan

PR11.5 - Cyber Security Update

Decision Type: ACTION

Status: Amended

Wards: All

Confidential Attachment - The security of property belonging to the City or one of its agencies or corporations.

Committee Decision

The Toronto Parking Authority - Audit and Risk Management Committee recommends that:

1. The Board of Directors of Toronto Parking Authority direct that the confidential information contained in Confidential Attachment 1 and Confidential Attachment 2 to the report (September 11, 2025) remain confidential in its entirety, as it involves the security of property belonging to the City or one of its agencies or corporations.

Decision Advice and Other Information

The Toronto Parking Authority - Audit and Risk Management Committee recessed its public meeting to meet in closed session to consider the item as it pertains to the security of property belonging to the City or one of its agencies or corporations.

Origin

(September 11, 2025) Report from the President, Toronto Parking Authority

Summary

At its meeting on September 25, 2025, the Toronto Parking Authority - Audit and Risk Management Committee considered [Item PR11.5](#) and made recommendations to the Board of Directors of the Toronto Parking Authority.

Summary from the report (September 11, 2025) from the President, Toronto Parking Authority:

The purpose of this paper is to deliver Management's semi-annual update regarding our Cyber security posture including efforts to mitigate threats and risks to the Toronto Parking Authority.

For context, the Cyber threat landscape continues to be a clear and present danger to organizations across the globe. Adversaries have grown their sophistication and frequency of attacks to unprecedented levels. For the Toronto Parking Authority (TPA), this heightened threat environment has required the organization to heighten its vigilance in defence of our business.

As detailed in our Enterprise Risk Management (ERM) strategy, Cyber Security has been identified as one of the preeminent risks to the Toronto Parking Authority. The threat environment facing the TPA has evolved from technical vulnerabilities to an existential business risk. The evidence is unequivocal: in an era of nefarious adversaries leveraging AI-enabled threats, our cyber resilience will define our capacity to defend and protect our operational continuity, stakeholder confidence, and brand reputation. As we accelerate our digital transformation—from integrated customer payment systems across our portfolio to AI supported business analytics—it is incumbent upon Management to institutionalize Cyber Security into the operating culture of the TPA including continued IT investments, employee upskilling, leadership development and critically, continued strategic oversight by the Executive team and Board.

The confidential attachment accompanying this report outlines our investments and security enhancements critical to maintaining our defensive posture. Given the sensitive nature of these matters, this presentation will be held in a closed session.

Background Information

(September 4, 2025) Report from the President, Toronto Parking Authority on Cyber Security Update

(<https://www.toronto.ca/legdocs/mmis/2025/pr/bgrd/backgroundfile-258416.pdf>)

Confidential Attachment 1 - Cyber Security Update

Confidential Attachment 2 - Cyber Security Update Presentation