



REPORT FOR ACTION

Auditor's 2025 Work Plan

Date: October 29, 2025

To: Board of Directors, Toronto Parking Authority

From: President, Toronto Parking Authority

Wards: All

SUMMARY

This report presents the Auditor's 2025 Audit Work Plan for the audited financial statements for the Toronto Parking Authority (TPA) for the year ended December 31, 2025. KPMG Audit Partner, Kevin Travers, will be attending the November 14, 2025, Audit and Risk Management Committee meeting to review with the Committee, the work plan to deliver the audit for the TPA's 2025 Financial Statements (see Attachment 1).

RECOMMENDATIONS

The President, Toronto Parking Authority recommends that:

1. The Board of Directors, Toronto Parking Authority, receive this report for information.

FINANCIAL IMPACT

There is no financial impact to this report.

DECISION HISTORY

The City's Auditor General conducts a competitive process to select an external auditor and City Council adopted the recommendation at its meeting on July 23, 2025 to appoint KPMG LLP, as the Auditor for the City from 2025-2029.

<https://secure.toronto.ca/council/agenda-item.do?item=2020.AU5.7>

COMMENTS

Audited financial statements for Toronto Parking Authority are required to be submitted on an annual basis to the Board of Directors, the City of Toronto (City) Audit Committee and City Council.

Pursuant to City of Toronto Municipal Code Chapter 179, Parking Authority, the City's external auditor shall be the auditor of the Parking Authority, and all books, documents, transactions, minutes and accounts of the Parking Authority shall, at all times, be open to his or her inspection.

CONTACT

Phyllis Gallagher, Financial Controller, Toronto Parking Authority, (416) 457-7023, phyllis.gallagher@greenpmobility.com

Rose-Ann Lee, Chief Financial Officer, Toronto Parking Authority, (647) 202-9440, rose-ann.lee@greenpmobility.com

SIGNATURE

W. Scott Collier
President

ATTACHMENTS

Attachment 1 - KPMG LLP 2025 Audit Work Plan for Toronto Parking Authority 2025 Financial Statements