



CreateTO Q2 2025 Financial Results

CREATETO

Transforming
Toronto's Real Estate

Table 1: Q2 2025 Financial Results

(in millions)	Actual \$	Budget \$	Variance \$
Revenue			
Advisory & Operations Management	3.61	4.32	(0.71)
Port Land Management	2.86	2.86	-
City project management	-	-	-
City project management fees	2.53	2.28	0.25
Reclassification of City project management fees to Salary and benefits	(2.53)	(2.28)	(0.25)
	6.47	7.18	(0.71)
Expenditures			
Salary and benefits (new city presentation)	5.76	6.24	0.48
Salaries and benefits expense	8.29	8.52	0.23
City project management fees	(2.53)	(2.28)	0.25
Office Services and Other	0.51	0.56	0.05
Professional Fees	0.10	0.17	0.07
Marketing & Promotion	0.06	0.09	0.03
Project Investigative Costs	0.04	0.12	0.08
	6.47	7.18	0.71
Net Income	-	-	-

