

2025 Annual Plan

Date: February 3, 2025
To: Board of Directors of the Toronto Atmospheric Fund
From: Chief Executive Officer

SUMMARY

The 2025 Annual Plan is presented for Board consideration and approval. The plan is guided by TAF's Strategic Directions 2024-2030 and organized into four focus areas which account for the largest sources of carbon emissions in the Greater Toronto and Hamilton Area: accelerating deep retrofits, accelerating uptake of electric vehicles, advancing net-zero ready new construction, and accelerating clean electrification.

RECOMMENDATIONS

The Chief Executive Officer recommends that the Board of Directors of the Toronto Atmospheric Fund:

1. Approve the 2025 Annual Plan as set out in Attachment 1.

FINANCIAL IMPACT

None.

DECISION HISTORY

At its meeting November 21, 2024, the Board approved TAF's 2025 Consolidated Operating Budget (<https://secure.toronto.ca/council/agenda-item.do?item=2024.TA8.7>)

TAF's Strategic Directions (2024-2030) were approved at the April 26, 2024 Board meeting (<https://secure.toronto.ca/council/agenda-item.do?item=2024.TA8.7>)

The 2024 Annual Plan was approved by the TAF Board of Directors at their meeting on February 12, 2024. (<https://secure.toronto.ca/council/agenda-item.do?item=2024.TA5.3>)

COMMENTS

TAF's proposed 2025 Annual Plan (Attachment 1) is presented for Board approval.

Specific objectives and targets are set out for TAF's focus areas and functional teams. Management is confident that this scope of work can be implemented with the approved capacity and resources.

Activities and outcomes will be monitored every four months to review status, challenges and if pivots or changes are required.

CONTACT

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SIGNATURE

Julia Langer
Chief Executive Officer

ATTACHMENTS

1. Annual Plan for 2025