

April 29, 2025

TO: Board of Directors of the Toronto Atmospheric Fund

Re: Human Resources Matters – CEO Compensation and Performance Review

The Chair of the Human Resources Committee will provide a verbal update regarding the CEO cost-of-living adjustment (COLA) and performance review process as discussed by the Committee on April 25, 2025. The purpose of this update is to outline the proposed approach and solicit the Board's approval to proceed. These matters will require a closed session discussion, as they relate to personal information about identifiable individuals.

Regards,

Dianne Saxe
Vice Chair
Board of Directors of the Toronto Atmospheric Fund