



City Clerk's Office

Secretariat

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In reply please quote: Ref.: 25-EX21.2

(Sent by Email)

May 6, 2025

CITY AGENCIES AND CORPORATIONS:

Subject: Executive Committee Item 21.2

Mayor's Economic Action Plan in Response to United States Tariffs (Ward

AII)

City Council on March 26 and 27, 2025, adopted <u>Item EX21.2</u> as amended and, in so doing, has:

- 1. Adopted the Mayor's Economic Action Plan in Response to US Tariffs, as outlined in Revised Attachment 1 to the revised report (March 18, 2025) from the City Manager and the General Manager, Economic Development and Culture, as amended by part 2 of City Council's decision to include actions under "Mobility of People and Goods" to support the improvement of the mobility of goods and services connected with the economy.
- 2. Requested the City's agencies and corporations to adopt similar policies where possible.

Yours truly,

for City Clerk

Przdiech

S. Przezdziecki/mm

Attachment

Sent to: CreateTO

Exhibition Place Heritage Toronto

TOLive

Toronto Atmospheric Fund Toronto Investment Board Toronto Parking Authority Toronto Public Library Board

Toronto Zoo Sankofa Square

Toronto Transit Commission

George Bell Arena Larry Grossman Forest Hill Arena Leaside Memorial Community Gardens Arena McCormick Playground Arena Moss Park Arena North Toronto Memorial Arena Ted Reeve Community Arena William H. Bolton Arena 519 Church Street Community Centre **Applegrove Community Complex** Cecil Community Centre Central Eglinton Community Centre Community Centre 55 Eastview Neighbourhood Community Centre Ralph Thornton Community Centre Scadding Court Community Centre Swansea Town Hall Community Centre Waterfront Neighbourhood Centre **Build Toronto Corporation** Casa Loma Corporation Lakeshore Arena Corporation **Toronto Community Housing Corporation** Toronto Hydro Corporation **Toronto Port Lands Company Toronto Seniors Housing Corporation**

c. City Manager



City Council

Executive Committee - Meeting 21

EX21.2 ACTION	Amended		Ward: All
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Mayor's Economic Action Plan in Response to United States Tariffs

City Council Decision

City Council on March 26 and 27, 2025, adopted the following:

- 1. City Council adopt the Mayor's Economic Action Plan in Response to US Tariffs, as outlined in Revised Attachment 1 to the revised report (March 18, 2025) from the City Manager and the General Manager, Economic Development and Culture, as amended by Part 2 below, and request the City's agencies and corporations adopt similar policies where possible, and City Council direct the City Manager to update and adapt the Plan as necessary to ensure that the Plan remains current and responsive to the City's needs and priorities.
- 2. City Council amend the Mayor's Economic Action Plan in Response to United States Tariffs in Revised Attachment 1 to the revised report (March 18, 2025) from the City Manager and the General Manager, Economic Development and Culture by including actions under "Mobility of People and Goods" to support the improvement of the mobility of goods and services connected with the economy.
- 3. City Council request the City Manager to include a sunset clause to remove recommended measures in the Economic Action Plan if a new trade agreement with the Government of the United States is reached to the satisfaction of the Government of Canada, the Province of Ontario and the City of Toronto.
- 4. City Council direct the City Manager, in consultation with the General Manager, Economic Development and Culture, the Chief Procurement Officer and other impacted City Divisions, to report to the July Executive Committee with an implementation update on the Mayor's Economic Action Plan in Response to US Tariffs and propose any new long-term actions to address the United States-Canada trade related economic uncertainties, if applicable; and to include in the implementation update a review of how the City's Circular Procurement Framework can support the City's proposed actions to address the United States-Canada trade related economic uncertainties.
- 5. City Council request the General Manager, Economic Development and Culture, in consultation with relevant Divisions and the Mayor's Economic Action Team, to consider the impact of the ongoing trade dispute on Canadian jobs in Toronto as part of future Economic Action Plan reports.
- 6. City Council direct the Executive Director, Environment, Climate and Forestry, in consultation with Toronto Hydro, to report to the July 16, 2025, meeting of the Executive Committee on the Economic Action Plan on how the City can increase local renewable energy

generation (e.g., rooftop solar, geothermal, wind), energy storage, and customer electrification to reduce dependence on United States fossil fuels.

- 7. City Council amend the City's Procurement By-law, Chapter 195, Procurement, as set out in Attachments 2 and 4 to the revised report (March 18, 2025) from the City Manager and the General Manager, Economic Development and Culture, with changes to preferring Canadian Suppliers for City procurement below the applicable trade treaty thresholds being retroactive to March 7, 2025, and changes to permit limiting the eligibility of United States of America Based Suppliers to bid on competitive City procurements effective upon adoption of the Item, and City Council authorize the Chief Procurement Officer to take necessary actions to implement the changes.
- 8. City Council approve the Industrial Property Tax Deferral Program for the industrial property class for 2025 as set out in Attachment 3 to the revised report (March 18, 2025) from the City Manager and the General Manager, Economic Development and Culture, creating an application based process for industrial property owners to request additional time to pay their property taxes without incurring late payment penalties or interest charges for the six month period between June 1, 2025 to November 30, 2025, and City Council delegate authority to the Executive Director, Finance Shared Services and the General Manager, Economic Development and Culture and their designates to administer the program based on the eligibility criteria, as set out in Attachment 3 to the revised report (March 18, 2025) from the City Manager and General Manager, Economic Development and Culture.
- 9. City Council amend the City of Toronto Municipal Code Chapter 767, Taxation, Property Tax, to implement the Industrial Property Tax Payment Deferral Program set out in Part 8 above.
- 10. City Council direct the Chief Planner and Executive Director, City Planning to review all land use plans governing the Port area to ensure they will enable the Port to maintain its business, and report back, if required, to the Executive Committee.
- 11. City Council direct the General Manager, Economic Development and Culture, in consultation with other stakeholders, to develop a business plan that sustains the critical operations of the Port, and report back, if required, to the Executive Committee.
- 12. City Council request the General Manager, Economic Development and Culture to include Canadian flag logos on the City's Love Local Campaign" along with "buy Canadian" being included in the City of Toronto's Love Local Campaign.
- 13. City Council request the City Manager to petition the governments of Canada and Ontario to support the City of Toronto for any lost revenue or additional expense incurred because of the Economic Action Plan as part of a Team Canada approach.
- 14. City Council forward the Mayor's Economic Action Plan in Response to US Tariffs, as outlined in Revised Attachment 1 to the revised report (March 18, 2025) from the City Manager and the General Manager, Economic Development and Culture to the following agencies for their consideration: Toronto Region Board of Trade; Toronto Global; and Destination Toronto.
- 15. City Council forward the Mayor's Economic Action Plan in Response to US Tariffs, as outlined in Revised Attachment 1 to the revised report (March 18, 2025) from the City Manager and the General Manager, Economic Development and Culture to the following provincial ministries for their consideration: Ministry of Economic Development, Job Creation

and Trade; Ministry of Intergovernmental Affairs; and Ministry of Municipal Affairs and Housing.

16. City Council forward the Mayor's Economic Action Plan in Response to US Tariffs, as outlined in Revised Attachment 1 to the revised report (March 18, 2025) from the City Manager and the General Manager, Economic Development and Culture to the following federal departments and agencies for their consideration: Department of Finance, Federal Economic Development Agency for Southern Ontario; Innovation, Science and Industry; Destination Canada; Invest in Canada; and Global Affairs Canada.

Summary

Canada and the United States (US) have one of the world's most integrated and successful economic relationships. Trade between the two countries has driven decades of sustained economic growth, creating jobs and generating wealth. A more protectionist posture by the new US administration and a series of economic policy announcements, including tariffs and rising to the threat of the annexation of Canada, have shattered the confidence of Canadians in this economic union, upon which the Canadian economy has long relied. While the application of tariffs presents the immediate threat, the deep uncertainty and the risk of a new US political consensus in favour of economic nationalism, pose long-term threats to Toronto's economy.

As Canada and Ontario's economic engine, Toronto has a critical interest in protecting its businesses, workers and residents while building greater long-term economic resilience. This report presents the Mayor's Economic Action Plan in Response to US Tariffs, outlining the City of Toronto's immediate response to the potential impacts from the US' volatile economic policies. The Plan details ten (10) immediate actions to be implemented over the next 30 days to ensure Toronto remains resilient amidst economic adversity while continuing to build a strong and diversified economy to enable growth with a commitment to return to Council with additional measures in future.

Background Information (Committee)

(March 18, 2025) Revised report and Attachments 2-4 from the City Manager and the General Manager, Economic Development and Culture on Mayor's Economic Action Plan in Response to United States Tariffs

(https://www.toronto.ca/legdocs/mmis/2025/ex/bgrd/backgroundfile-253607.pdf)

Revised Attachment 1 - Mayor's Economic Action Plan in Response to United States Tariffs (https://www.toronto.ca/legdocs/mmis/2025/ex/bgrd/backgroundfile-253854.pdf)

(March 17, 2025) Report and Attachments 2-4 from the City Manager and the General Manager, Economic Development and Culture on City of Toronto United States Tariff Response Action Plan

Attachment 1 - City of Toronto United States Tariff Response Action Plan

Communications (Committee)

(March 17, 2025) Letter from Glenn De Baeremaeker on behalf of Abdulkadir Mohamoud, Chief Executive Officer and General Manager, Co-op Cabs (EX.Supp)

(https://www.toronto.ca/legdocs/mmis/2025/ex/comm/communicationfile-188167.pdf)

(March 18, 2025) E-mail from Andrea Carmona, Senior Manager of Public Affairs, Ontario Chamber of Commerce (EX.Supp)

(https://www.toronto.ca/legdocs/mmis/2025/ex/comm/communicationfile-188186.pdf)

(March 18, 2025) Letter from Andria Babbington, President, Toronto and York Region Labour Council (EX.Supp)

(https://www.toronto.ca/legdocs/mmis/2025/ex/comm/communicationfile-188198.pdf)

(March 19, 2025) Letter from Paul Scrivener on behalf of Craig McLuckie, President, Toronto Industry Network (EX.Supp)

(https://www.toronto.ca/legdocs/mmis/2025/ex/comm/communicationfile-188199.pdf)

(March 18, 2025) Letter from Mercedes Sharpe Zayas, Project Manager, Community Wealth Building, Social Planning Toronto (EX.New)

(https://www.toronto.ca/legdocs/mmis/2025/ex/comm/communicationfile-188188.pdf)

Communications (City Council)

(March 24, 2025) E-mail from Hamish Wilson (CC.Supp)

(March 25, 2025) Letter from How-Sen Chong, Climate Campaigner, Toronto Environmental Alliance (CC.New)

(https://www.toronto.ca/legdocs/mmis/2025/cc/comm/communicationfile-188421.pdf)

Declared Interests (City Council)

The following member(s) declared an interest:

Councillor Nick Mantas - as his family member owns a taxi plate.

Written Declaration: https://secure.toronto.ca/council/declared-interest-file.do?id=12459

Councillor Jamaal Myers - as his spouse works as a showroom manager for the Toronto office of Haworth, which is a US based company doing office design and furniture supplying. Haworth does work with the public sector providing office services and has worked on and/or bid on ModernTO contracts.

Written Declaration: https://secure.toronto.ca/council/declared-interest-file.do?id=12400

2a City of Toronto United States Tariff Response Action Plan

Summary

The City Manager and the General Manager, Economic Development and Culture will be submitting a report that provides information on the City of Toronto United States Tariff Response Action Plan, which will detail the City's response to United States' economic policies, to the Executive Committee before its meeting on March 19, 2025.

Background Information (Committee)

(March 5, 2025) Report from the City Manager and the General Manager, Economic Development and Culture on City of Toronto United States Tariff Response Action Plan (https://www.toronto.ca/legdocs/mmis/2025/ex/bgrd/backgroundfile-253530.pdf)